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Security Assessment
Final Report



KLend – PR630 & PR656

02.2026

Prepared for Kamino finance

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Project Summary

Project Scope

Project Name	Repository (link)	Latest Commit Hash	Platform
Klend - PR630	https://github.com/Kamino-Finance/klend-private/pull/630	e44e0	Solana
Klend - PR656	https://github.com/Kamino-Finance/klend-private/pull/656	3467f	Solana

Project Overview

This document describes findings discovered during a manual code review. The work was undertaken from **13.11.2025** to **14.11.2025.**

The scope includes changes made in the mentioned PRs under **programs/kamino-lending/src** directory:

Protocol Overview

Kamino Lending (KLend) is a decentralized finance (DeFi) platform designed to optimize the borrowing and lending of crypto assets on the Solana blockchain. The protocol team actively develops new features and updates the already deployed program.

- PR630 removes `UpdateEntireReserveConfig` branch in `update_reserve_config` instruction
- PR656 introduces an invariant check in `seed_deposit_on_init_reserve` instruction and refactors internal `initialize_pda_token_account` to use hardcoded size for SPL token program

Findings Summary

The table below summarizes the findings of the review, including type and severity details.

Severity	Discovered	Fixed
Critical	0	0
High	0	0
Medium	0	0
Low	0	0
Total	0	0

Severity Matrix

Impact	High	Medium	High	Critical
	Medium	Low	Medium	High
	Low	Low	Low	Medium
		Low	Medium	High
		Likelihood		

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