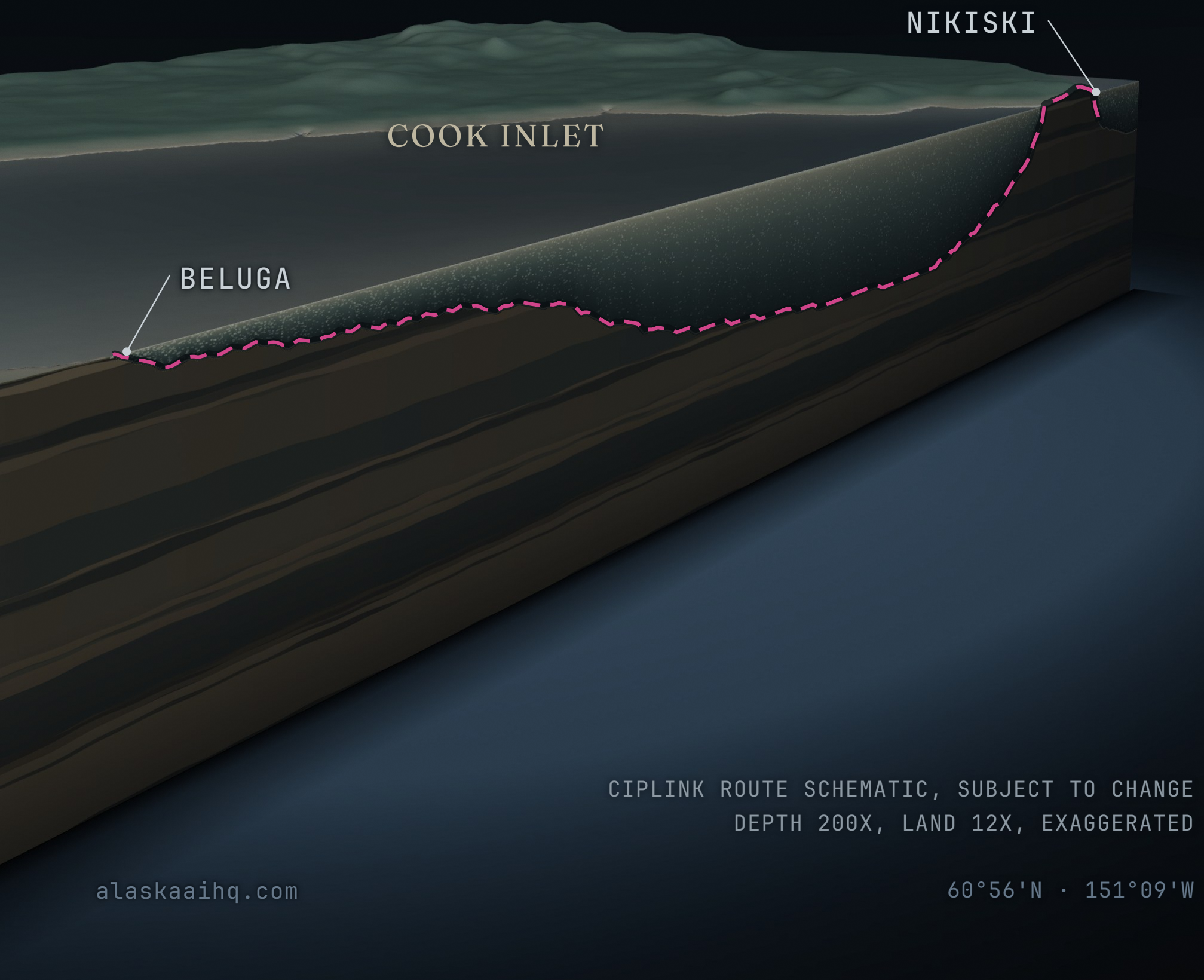
UPDATE · DEEPGREEN'S AI DATA CENTER · FERC P-15423

Its "Strategic Partner" is a cable still on paper.

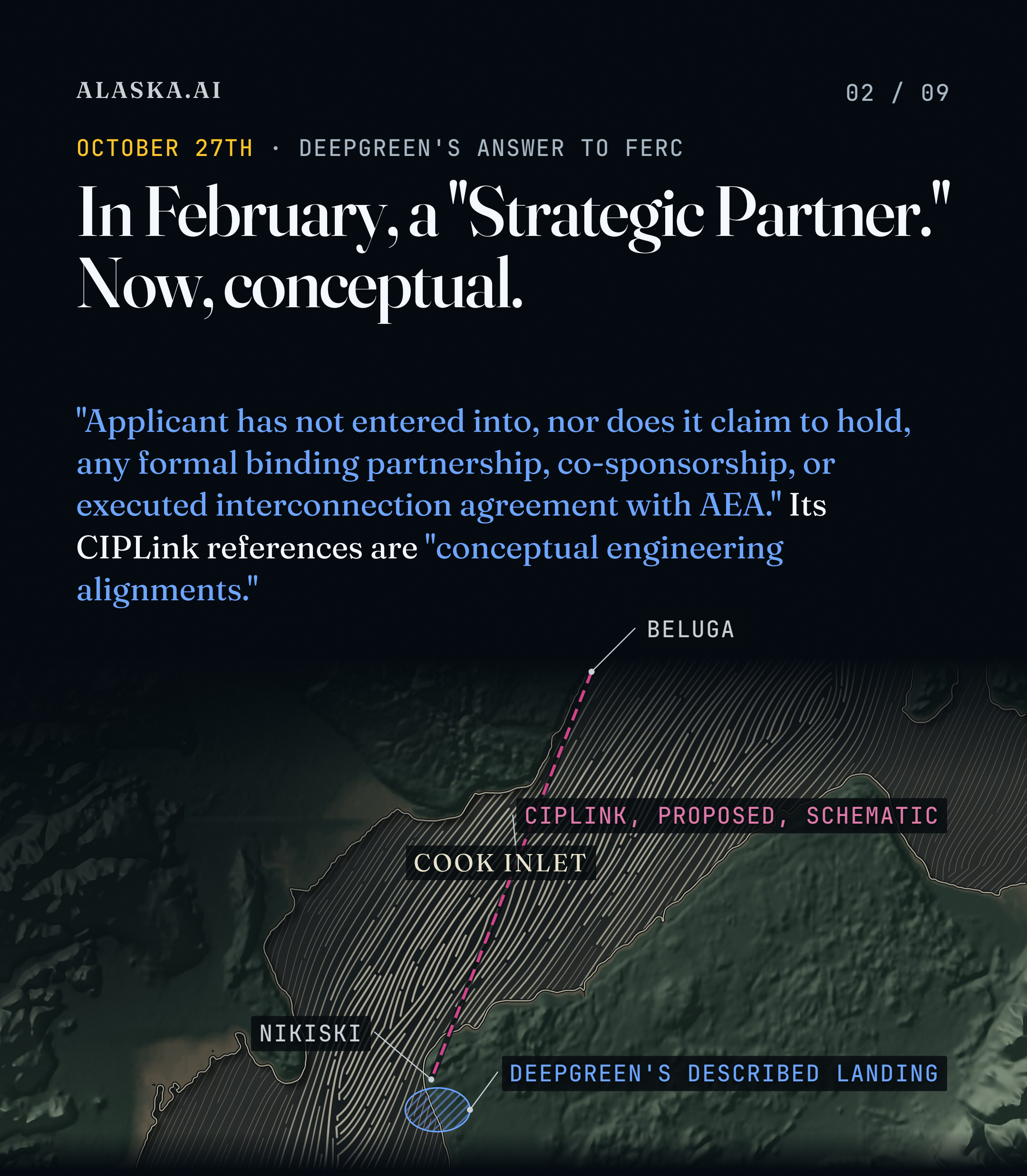


CIPLINK ROUTE SCHEMATIC, SUBJECT TO CHANGE
DEPTH 200X, LAND 12X, EXAGGERATED

OCTOBER 27TH · DEEPGREEN'S ANSWER TO FERC

In February, a "Strategic Partner." Now, conceptual.

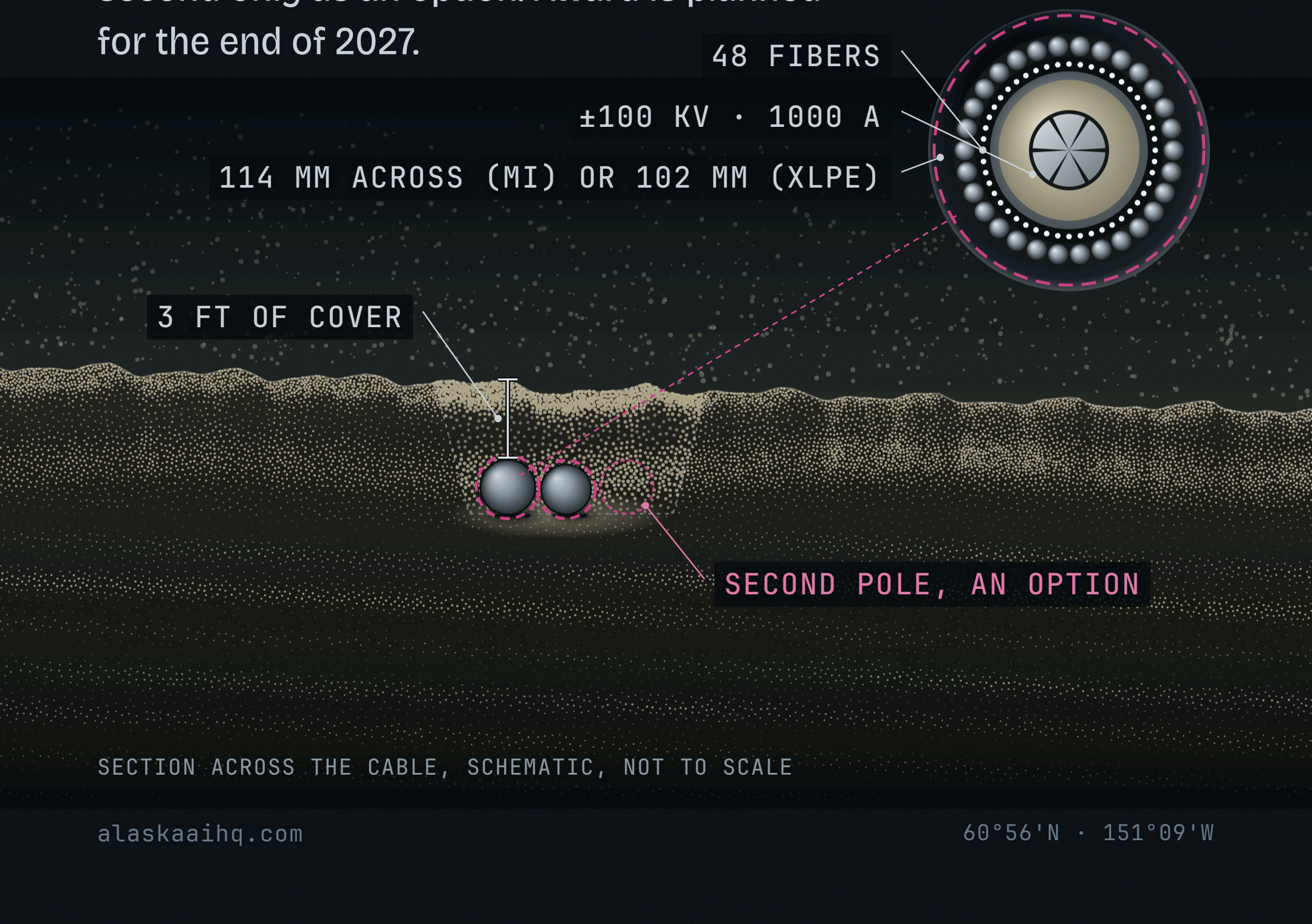
"Applicant has not entered into, nor does it claim to hold, any formal binding partnership, co-sponsorship, or executed interconnection agreement with AEA." Its CIPLink references are "conceptual engineering alignments."



AEA RFI 27025 · RELEASED OCTOBER 15TH

Today the partner is a request for information.

AEA asks cable makers to prequalify and says the document isn't an invitation to bid. The base bid is one 100 MW pole, with a second only as an option. Award is planned for the end of 2027.



SECTION ACROSS THE CABLE, SCHEMATIC, NOT TO SCALE

WHERE IT COMES ASHORE

DeepGreen wrote of "co-locating with the CIPLink southern terminal."

AEA's RFI puts the southern converter station at Soldotna, about 28 miles by land from the cable's landfall near Nikiski.



THE LINE THAT EXISTS · AEA'S WORDS

AEA calls today's Kenai to Anchorage link a single point of failure.

CIPLink is AEA's plan to cross the inlet instead, Beluga to Nikiski.



RELIEF EXAGGERATED 2.5X · LOOKING EAST ACROSS THE KENAI MOUNTAINS

KENAI PENINSULA BOROUGH MAYOR PETER MICCICHE

"My complaint today is being in the dark about a potentially very large, substantial development offshore of Cook Inlet"

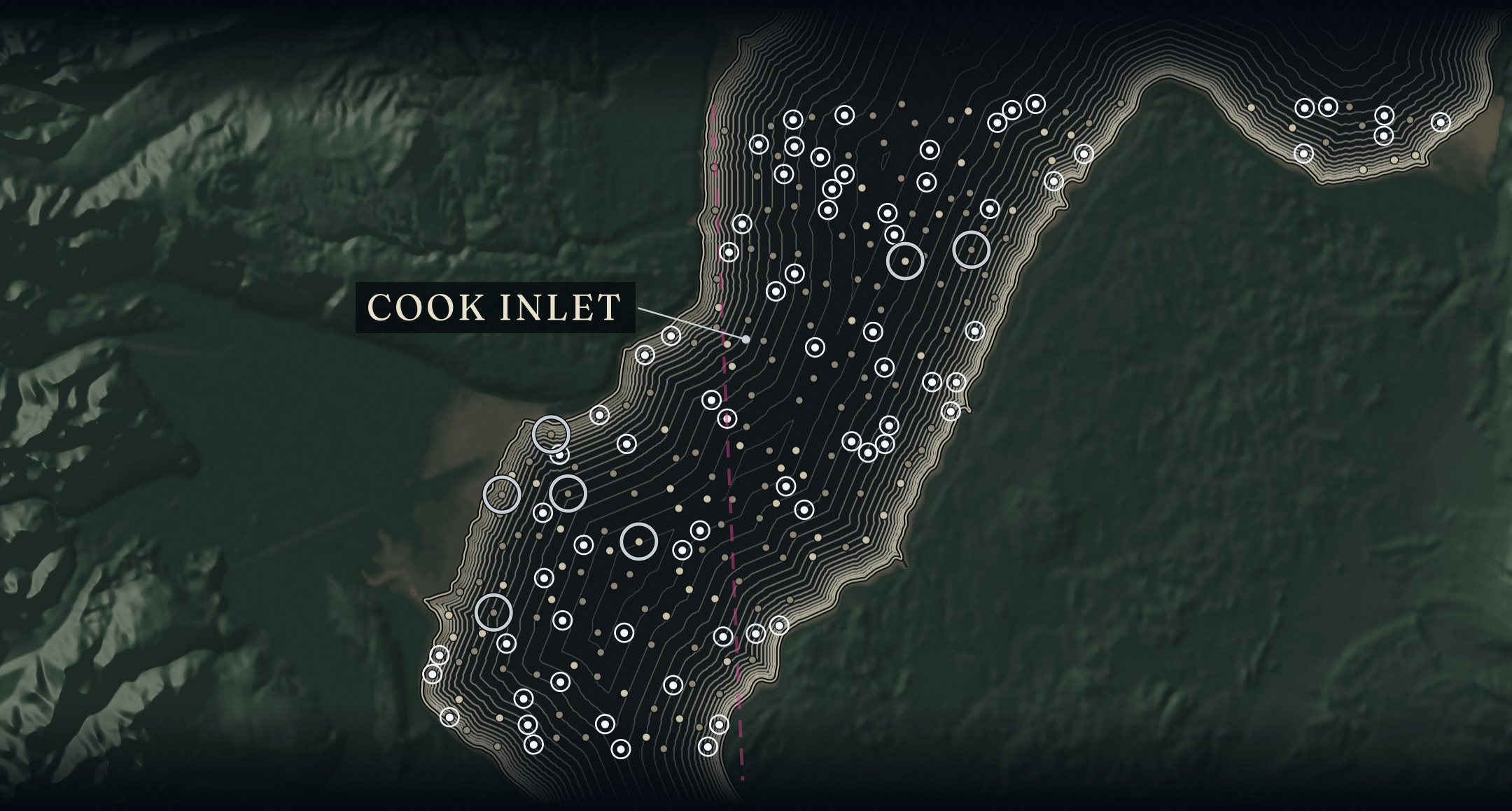
TO ALASKA'S NEWS SOURCE, OCTOBER 28TH



FERC DOCKET P-15423 · EVENING OF NOVEMBER 2ND

262 filings by the close. No competing application.

134 were in by October 22nd. 72 came on the final day. Seven parties moved to intervene, Cook Inletkeeper last, on October 26th.

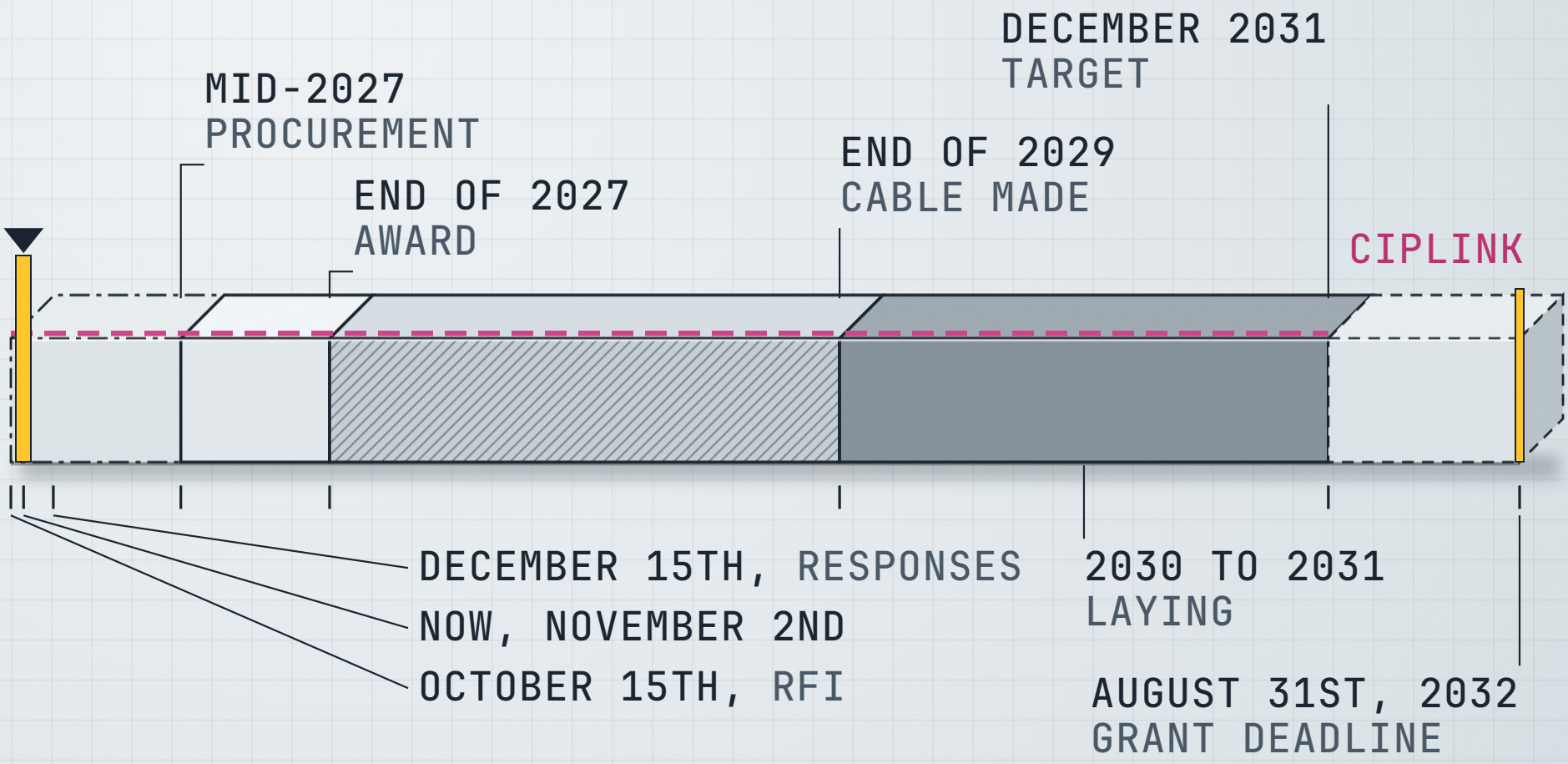


• ONE MARK PER FILING
◉ RINGED, FILED NOVEMBER 2ND
◯ LARGE FIX, ONE OF SEVEN PARTIES

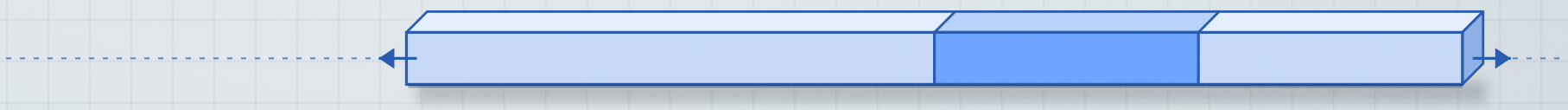
--- CIPLINK, SCHEMATIC

THE CABLE'S CALENDAR, AS AEA WROTE IT

Contract planned for the end of 2027. Service targeted for December 2031.



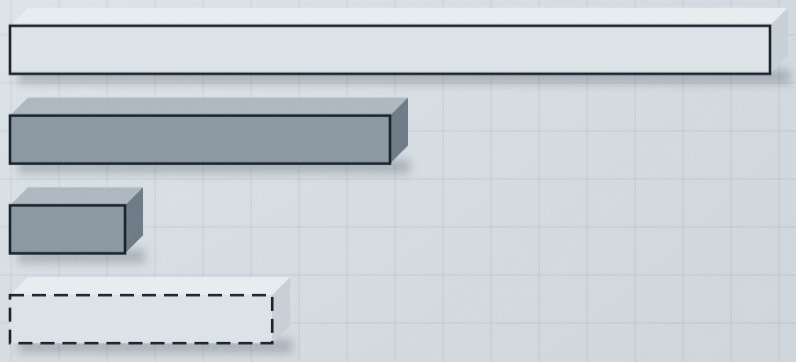
DEEPGREEN'S PERMIT, 48 MONTHS, NO START DATE



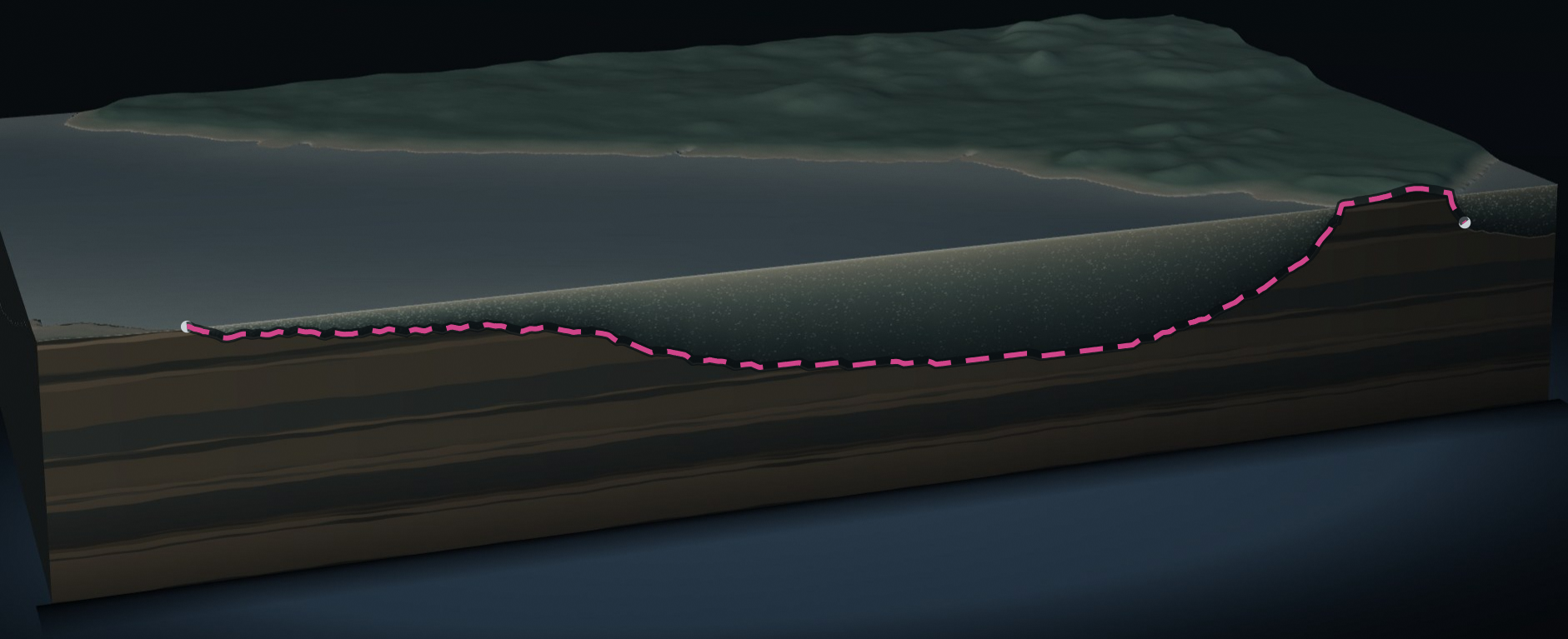
CIPLINK STUDIES, MONTHS 24 TO 36

AS AEA LISTS THEM, NOT A SUM

$413 million estimated
$206.5 million DOE grant
$62.5 million secured
$142.5 million still required



Should FERC rule on DeepGreen before CIPLink's cable goes out to bid?



CIPLINK ROUTE SCHEMATIC · DEPTH 200X, LAND 12X