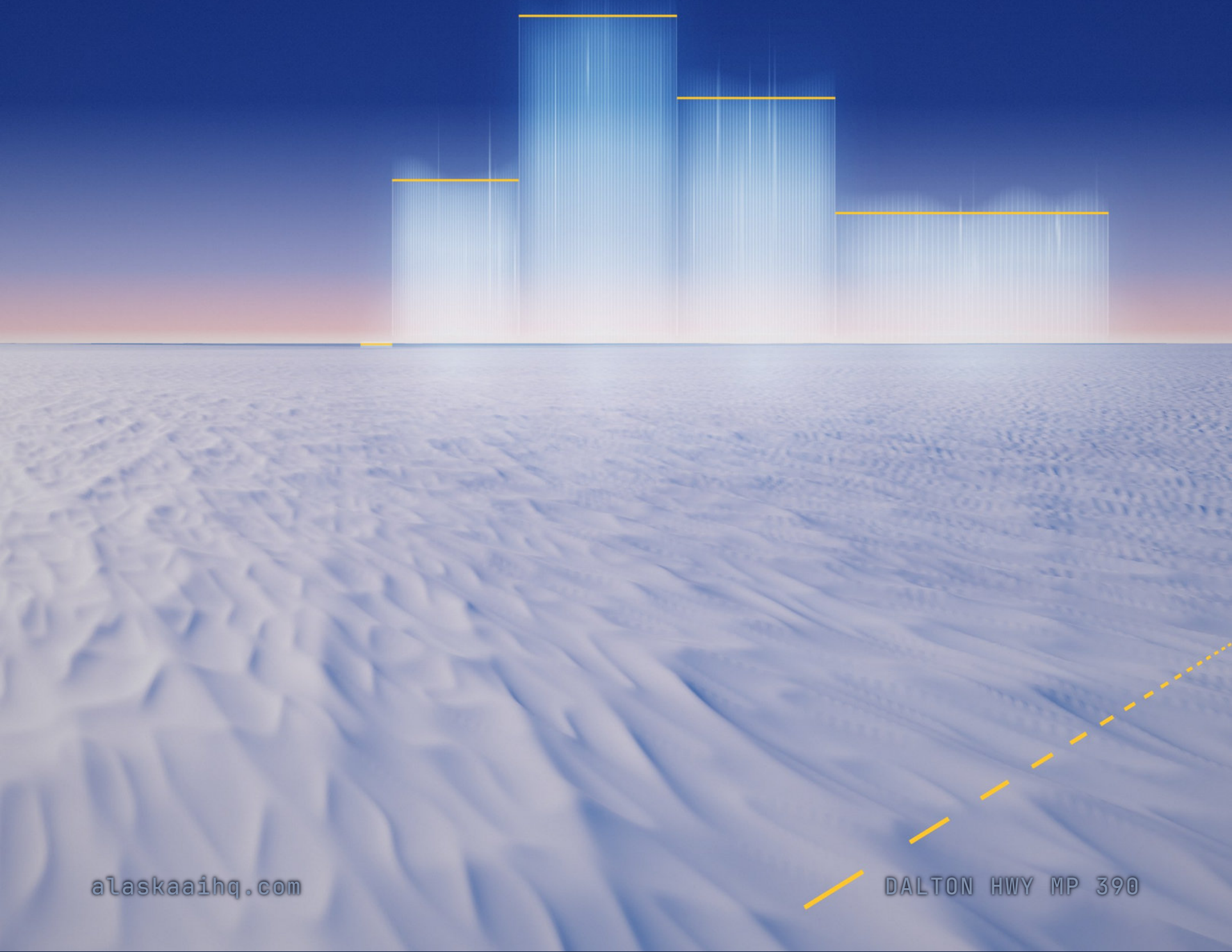
UPDATE · NOVEMBER 10TH

Past a gigawatt, the rate falls.



ADL 422741 · FINAL FINDING AND DECISION

A 50-year lease, priced by the megawatt-hour.

DNR approved the lease on 715.4 acres a mile west of the Dalton Highway at Milepost 390 for a data center campus with gas-fired power designed for 1 to 3 GW. It won't connect to the Railbelt.



HOW THE STATE GETS PAID

The land sets a floor. The power sets the price.

Each year STAK pays the larger of two numbers, an appraised Base Rate for the land or a surcharge on every megawatt-hour made on the lease and delivered to compute. In May, DNR had floated a share of gross receipts.



TIER 1

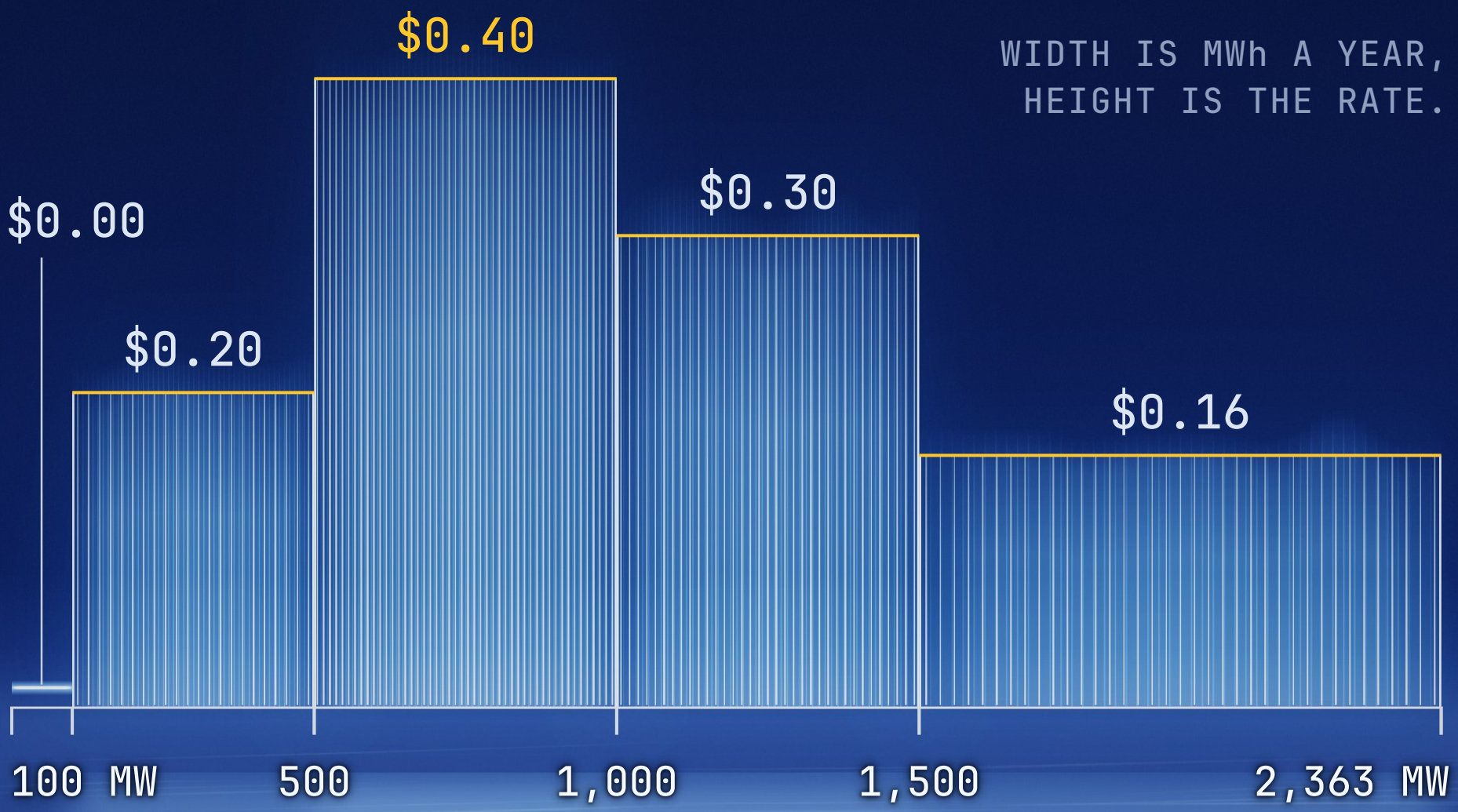
The first 876,000 MWh a year carry no surcharge.

That covers an average compute load under 100 MW, where only the Base Rate applies.



THE SURCHARGE SCHEDULE

Up to $0.40, then down.

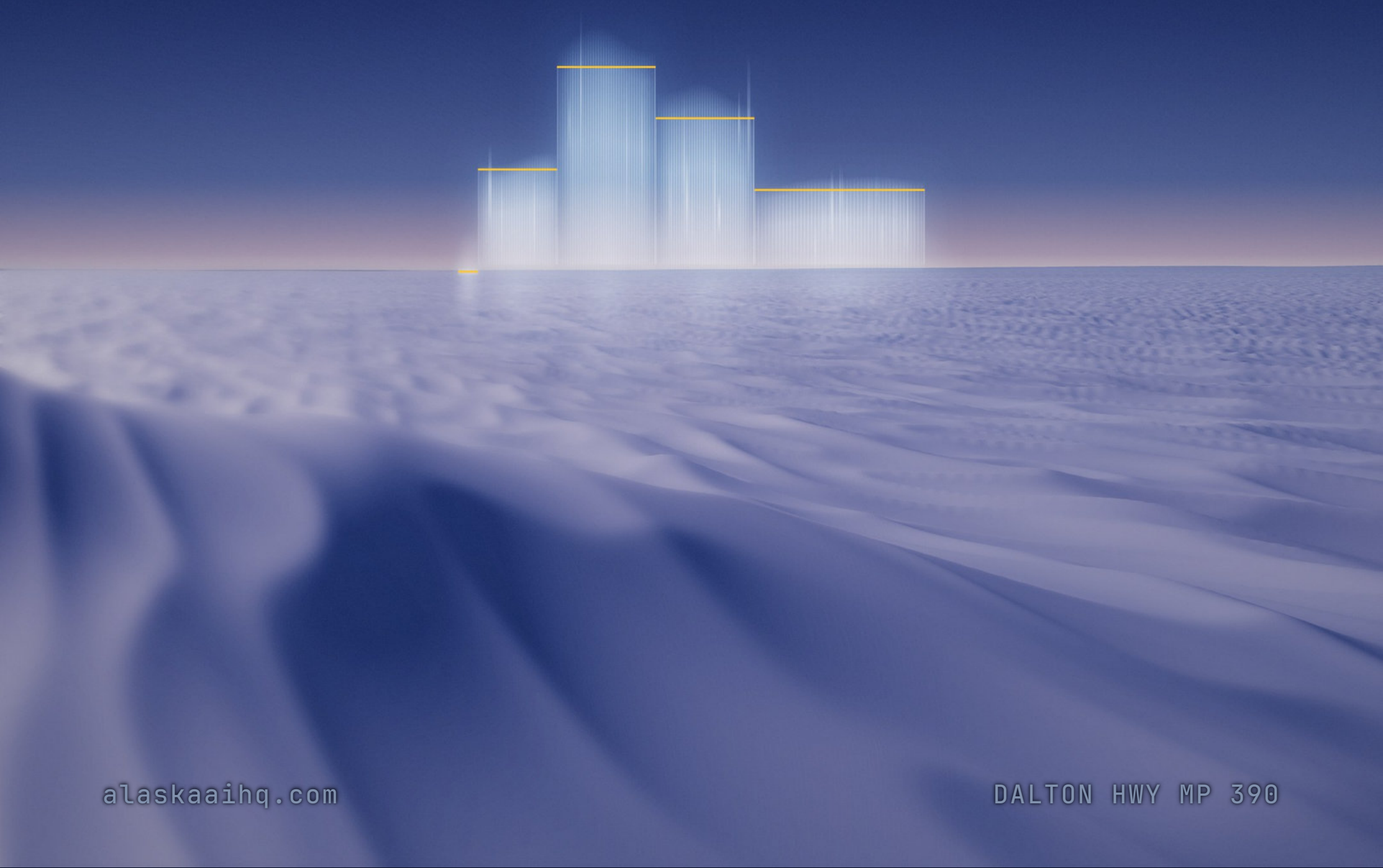


TIER	MWh A YEAR, UP TO	AVERAGE MW	PER MWh
1	876,000	under 100	$0.00
2	4,380,000	100 to 500	$0.20
3	8,760,000	500 to 1,000	$0.40
4	13,140,000	1,000 to 1,500	$0.30
5	20,699,880	1,500 to 2,363	$0.16

EACH RATE APPLIES ONLY TO THE MWh INSIDE ITS TIER.

”At larger scales, the surcharge rates decline to encourage continued investment and development toward the project’s full planned buildout.”

— ALASKA DNR, FINAL FINDING AND DECISION



FOR SCALE

Alaska’s 2024 output ends inside Tier 3.

Alaska generated 6,690,506 MWh that year. The top tier runs to 20,699,880 MWh, about three times as much, and its 2,363 MW average load is most of the state’s 2,853 MW of summer capacity.



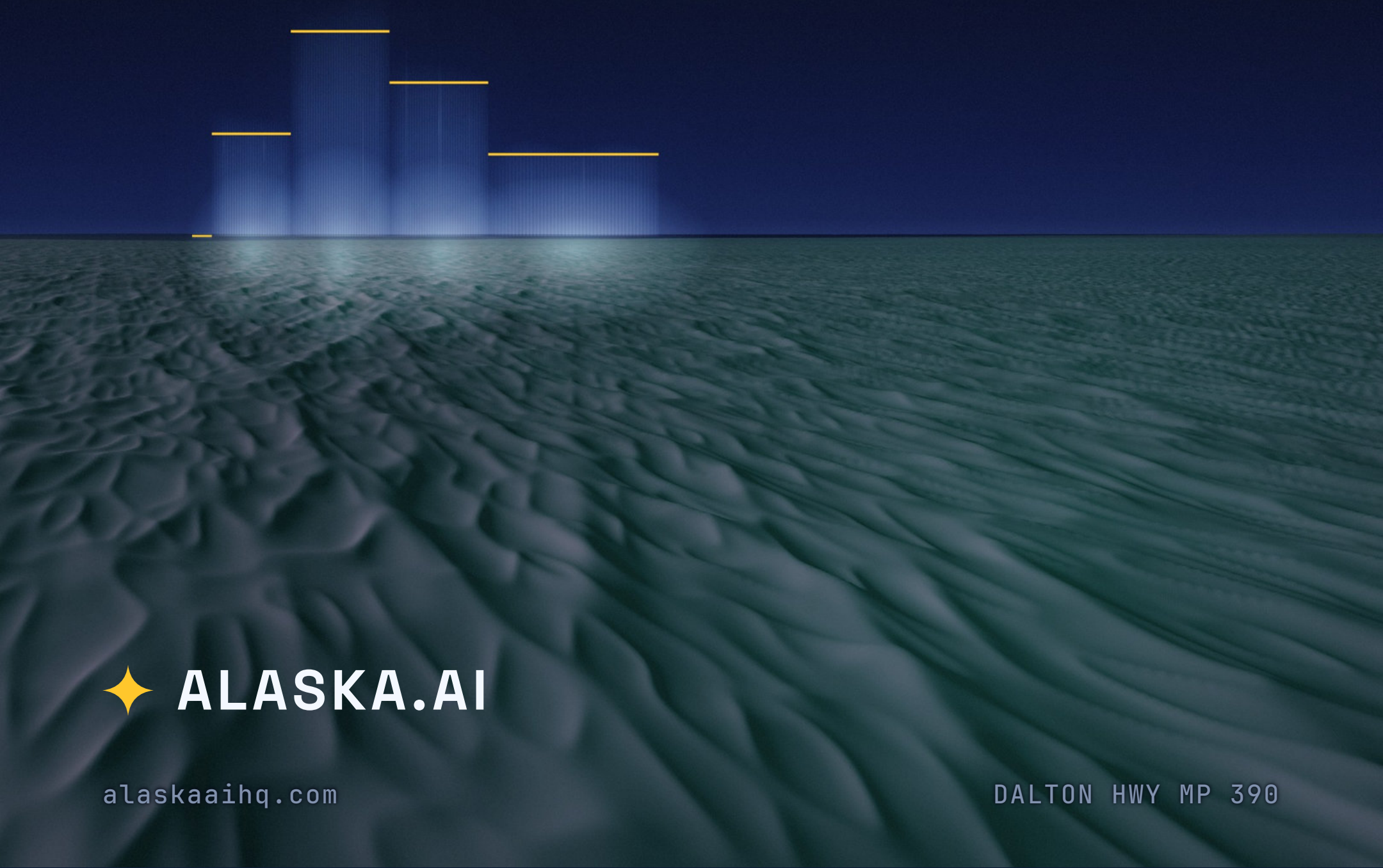
STILL AHEAD

Approved, with a 20-day reconsideration window.

The Alaska Beacon reports the 20-day window and a possible court challenge. STAK still needs a federal wetlands permit and state air permits. DNR says it isn’t the agency that sets greenhouse gas standards.



Should the rate fall as the campus grows past a gigawatt?



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