

What is BitDinar?

White Paper
January 2025

Introduction

BitDinar is a digital token inspired by the historical gold dinar, a currency that shaped trade and culture across centuries. From the marketplaces of Al-Andalus to the cultural hubs of Baghdad, the gold dinar was recognized as a standard of exchange and trust. BitDinar brings this rich legacy to the blockchain, offering a token that serves as both a tribute to history and a modern collectible for those who appreciate its significance.

Historical Context

The gold dinar wasn't just a coin; it was a symbol of a thriving world connected through trade, scholarship, and culture. It was a currency trusted from Al-Andalus in the west to Central Asia in the east. Its widespread use reflected the interconnectedness of these regions, with cities like Damascus, Cairo, and Baghdad acting as centers of exchange and innovation. BitDinar draws on this remarkable history to create a digital reminder of the shared trust and values that defined these eras.



Vision

BitDinar is about keeping history alive. It's not about utility or promises—it's a nod to the past, a token for people who find meaning in owning something inspired by one of the most important currencies in history. Whether it's the craftsmanship of the original dinar or the way it connected people across the ancient world, BitDinar exists for those who appreciate what the gold dinar stood for.

Technology

BitDinar is powered by Ethereum, utilizing the ERC20 token standard. This ensures its reliability and compatibility with wallets and exchanges, making it easy to hold, trade, or simply admire. The transparency of the blockchain guarantees that every BitDinar is genuine, traceable, and secure-unlike historical coins or artifacts, which could be forged or counterfeit

Token Structure

Total Supply: 4,250,000 tokens. This reflects the historical weight of the gold dinar: 4.25 grams.

Decimals: 4. This mitigates excessive divisibility, balancing indivisibility with the fine granularity typical of ERC20 tokens (e.g., 18 decimals). This approach enables BitDinar to better emulate the indivisibility of historical gold dinars while maintaining sufficient flexibility for smaller transactions.

Gradual Release: Token distribution is carefully managed to ensure a controlled market introduction. The release schedule is dynamic, adapting to market response and adoption rates.

Foundation: Built on Ethereum as an ERC20 token, BitDinar benefits from the transparency and accessibility of a well-established blockchain.

Contract Attributes: The BitDinar contract is ownerless and immutable. Minting and burning are not implemented into the contract. No taxes or fees exist either. This contract's straightforward design supports BitDinar's vision and addresses ethical considerations.

Roadmap

Phase 1: The Beginning

- Deploy BitDinar on the Ethereum blockchain.
- Provide liquidity and enable trading on decentralized exchanges.

Phase 2: The Middle of the Road

- List BitDinar on relevant platforms to increase its visibility.
- Highlight its historical inspiration to help people connect with its purpose.
- Continue to release tokens.

Phase 3: Letting Go

- Allow BitDinar to stand on its own as a fully decentralized token.
- Let the blockchain preserve its existence without the need for ongoing management.

Disclaimer

BitDinar is not a financial product, investment vehicle, or utility token. It holds no intrinsic monetary value and does not promise returns, growth, or income of any kind. BitDinar is a digital token created to honor the historical significance of the gold dinar. Its purpose is symbolic, celebrating a piece of history in a modern format. The value of BitDinar is determined solely by the interest and appreciation of those who choose to own it.

Closing Note

BitDinar is a way to carry a piece of history into the digital age. It's simple, meaningful, and rooted in something greater than itself: the legacy of a coin that once connected the world.

Website: <https://bitdinar.gold>

Deployed on Ethereum

Contract:

0x76ddb8e87afa727ec1946f20dd7beea3c12581c36