

Security Audit Report for Halo-tokenearn-contract and HaloMembershipPass

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Report Manifest

Item	Description		
Client	Halo		
Target	Halo-token-earn-contract bershipPass	and	HaloMem-

Version History

Version	Date	Description
1.0	January 2, 2025	First release

Signature

About BlockSec BlockSec focuses on the security of the blockchain ecosystem and collaborates with leading DeFi projects to secure their products. BlockSec is founded by topnotch security researchers and experienced experts from both academia and industry. They have published multiple blockchain security papers in prestigious conferences, reported several zero-day attacks of DeFi applications, and successfully protected digital assets that are worth more than 14 million dollars by blocking multiple attacks. They can be reached at Email, Twitter and Medium.

Chapter 1 Introduction

1.1 About Target Contracts

Information	Description
Туре	Smart Contract
Language	Solidity
Approach	Semi-automatic and manual verification

This audit focuses on the code repositories of the halo-token-earn-contract ¹ and HaloMembershipPass.sol ² of Halo.

The auditing process is iterative. Specifically, we would audit the commits that fix the discovered issues. If there are new issues, we will continue this process. The commit SHA values during the audit are shown in the following table. Our audit report is responsible for the code in the initial version (Version 1), as well as new code (in the following versions) to fix issues in the audit report.

Project	Version	Commit Hash
halo-token-earn-contract	Version 1	05733631f676529f3095b75bbdbd8289cce6a8bb
	Version 2	c258fbfca83de43daaef32606417838132150e72
HaloMembershipPass.sol	Version 1	94fc54ddf8aae66ce1d3a6e82f28dc884ef6b9f8
	Version 2	66ef3c6e727144c6d5707c404ee96fdfd7315ec6

1.2 Disclaimer

This audit report does not constitute investment advice or a personal recommendation. It does not consider, and should not be interpreted as considering or having any bearing on, the potential economics of a token, token sale or any other product, service or other asset. Any entity should not rely on this report in any way, including for the purpose of making any decisions to buy or sell any token, product, service or other asset.

This audit report is not an endorsement of any particular project or team, and the report does not guarantee the security of any particular project. This audit does not give any warranties on discovering all security issues of the smart contracts, i.e., the evaluation result does not guarantee the nonexistence of any further findings of security issues. As one audit cannot be considered comprehensive, we always recommend proceeding with independent audits and a public bug bounty program to ensure the security of smart contracts.

The scope of this audit is limited to the code mentioned in Section 1.1. Unless explicitly specified, the security of the language itself (e.g., the solidity language), the underlying compliing toolchain and the computing infrastructure are out of the scope.

¹https://github.com/halowalletdev/halo-token-earn-contract/tree/main/contracts

²https://github.com/halowalletdev/halo-membership-pass/blob/main/contracts/HaloMembershipPass.sol

1.3 Procedure of Auditing

We perform the audit according to the following procedure.

- **Vulnerability Detection** We first scan smart contracts with automatic code analyzers, and then manually verify (reject or confirm) the issues reported by them.
- **Semantic Analysis** We study the business logic of smart contracts and conduct further investigation on the possible vulnerabilities using an automatic fuzzing tool (developed by our research team). We also manually analyze possible attack scenarios with independent auditors to cross-check the result.
- Recommendation We provide some useful advice to developers from the perspective of good programming practice, including gas optimization, code style, and etc.
 We show the main concrete checkpoints in the following.

1.3.1 Software Security

- * Reentrancy
- * DoS
- * Access control
- * Data handling and data flow
- * Exception handling
- * Untrusted external call and control flow
- * Initialization consistency
- * Events operation
- * Error-prone randomness
- * Improper use of the proxy system

1.3.2 DeFi Security

- * Semantic consistency
- * Functionality consistency
- * Permission management
- * Business logic
- * Token operation
- * Emergency mechanism
- * Oracle security
- * Whitelist and blacklist
- * Economic impact
- * Batch transfer

1.3.3 NFT Security

- * Duplicated item
- * Verification of the token receiver
- * Off-chain metadata security

1.3.4 Additional Recommendation

- * Gas optimization
- * Code quality and style

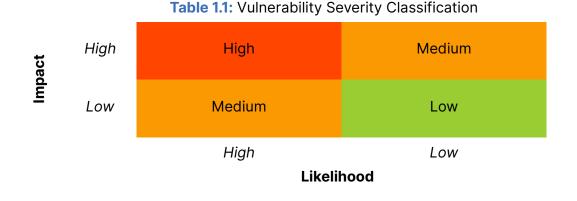
Ŷ

Note The previous checkpoints are the main ones. We may use more checkpoints during the auditing process according to the functionality of the project.

1.4 Security Model

To evaluate the risk, we follow the standards or suggestions that are widely adopted by both industry and academy, including OWASP Risk Rating Methodology and Common Weakness Enumeration. The overall *severity* of the risk is determined by *likelihood* and *impact*. Specifically, likelihood is used to estimate how likely a particular vulnerability can be uncovered and exploited by an attacker, while impact is used to measure the consequences of a successful exploit.

In this report, both likelihood and impact are categorized into two ratings, i.e., *high* and *low* respectively, and their combinations are shown in Table 1.1.



Accordingly, the severity measured in this report are classified into three categories: **High**, **Medium**, **Low**. For the sake of completeness, **Undetermined** is also used to cover circumstances when the risk cannot be well determined.

Furthermore, the status of a discovered item will fall into one of the following four categories:

- **Undetermined** No response yet.
- **Acknowledged** The item has been received by the client, but not confirmed yet.
- **Confirmed** The item has been recognized by the client, but not fixed yet.
- **Fixed** The item has been confirmed and fixed by the client.

Chapter 2 Findings

In total, we found **four** potential security issues. Besides, we have **three** recommendations and **three** notes.

- High Risk: 1
- Low Risk: 3
- Recommendation: 3
- Note: 3

ID	Severity	Description	Category	Status
1	Low	Potential loss of influencer airdrop in function setInfluencerInfos()	DeFi Security	Confirmed
2	Low	Configuration overwrites and lack of vali- dations in function <pre>setAirdropDetail()</pre>	DeFi Security	Confirmed
3	Low	Potential incorrect reward distribution in function updateRewardRate()	DeFi Security	Confirmed
4	High	Reuse of AdminSig enables upgrading multiple NFTs of users	DeFi Security	Fixed
5	-	Lack of non-zero check for key parame- ters	Recommendation	Confirmed
6	-	<pre>Lack of comparison check in function setJustClaimPct()</pre>	Recommendation	Confirmed
7	-	Lack of check in function <pre>setClaimStartAt()</pre>	Recommendation	Confirmed
8	-	Potential centralization risk	Note	-
9	-	HGP burn verification reliance on off- chain mechanisms	Note	-
10	-	PotentialunavailabilityofclaimRewardsAndStake()functionduetoStakeTokenand RewardTokeninconsis-tency	Note	-

The details are provided in the following sections.

2.1 DeFi Security

2.1.1 Potential loss of influencer airdrop in function setInfluencerInfos()

Severity Low

Status Confirmed

Introduced by Version 1

Description The function setInfluencerInfos() allows the privileged owner to update the amount of tokens claimable for influencers. According to the design, once the airdrop is open, influencers should be able to claim their tokens at any time. However, if the owner invokes the function to update values before the influencers claimed their tokens, the unclaimed token amounts will be overwritten with the new values, which is incorrect.



```
283 function setInfluencerInfos(
284 address[] calldata influencers,
285
    uint256[] calldata amounts
286) external onlyOwner {
287
      address influencer;
288
    uint256 amount:
289
      for (uint256 i = 0; i < influencers.length; i++) {</pre>
290
          influencer = influencers[i];
291
          amount = amounts[i];
292
          influencerClaimableAmt[influencer] = amount;
293
      }
2947
```

Listing 2.1: contracts/HaloAirdrop.sol

Impact The influencers may lose unclaimed tokens.

Suggestion Revise the logic to accumulate the claimable token amount when updating instead of overwriting.

Feedback from the project The number of influencers is fixed at approximately 60 and will be configured once before the airdrop begins. Under normal circumstances, each address will be configured only once, and the token amounts will remain unchanged thereafter.

2.1.2 Configuration overwrites and lack of validations in function setAirdropDetail()

Severity Low

Status Confirmed

Introduced by Version 1

Description The setAirdropDetail() function allows the privileged owner to configure the merkle tree root, the immediate claimable token percentage, and the number of phases required to fully unlock the remaining tokens for Halo Membership Pass (HMP) and Halo Genesis Pass (HGP) holders. However, this function permits the owner to invoke it repeatedly, overwriting previously set configurations, which contradicts the design intent stating that "there is no time limit for holders to claim." Moreover, the function does not ensure that the merkle tree roots for these two airdrops are distinct, which is also incorrect.

```
300 function setAirdropDetail(
301 bytes32 root_,
302 uint256 imdClaimPct_,
303
      uint256 totalUnlockPhases_,
304
     bool isMP
305 ) external onlyOwner {
306
      require(imdClaimPct_ <= 100, "INV_ARG");</pre>
    if (isMP) {
307
308
          airdropMP.root = root_;
309
          airdropMP.imdClaimPct = imdClaimPct_;
          airdropMP.totalUnlockPhases = totalUnlockPhases_;
310
311
      } else {
```



```
312 airdropGP.root = root_;
313 airdropGP.imdClaimPct = imdClaimPct_;
314 airdropGP.totalUnlockPhases = totalUnlockPhases_;
315 }
316 }
```

Listing 2.2: contracts/HaloAirdrop.sol

Impact This issue risks misconfiguration, causing inconsistencies and unexpected results.

Suggestion Add necessary checks and restrict the function to be invoked only once to prevent the configured parameters from being overwritten.

Feedback from the project In order to prevent configuration errors from being unable to be modified, we will not add stricter verification. Instead, we manually check the parameters for correctness.

2.1.3 Potential incorrect reward distribution in function updateRewardRate()

Severity Low

Status Confirmed

Introduced by Version 1

Description In the HaloStakeVault contract, users can deposit Halo tokens to earn rewards. The rewards are calculated based on the rewardRatePerBlock and staking time. However, the privileged owner is allowed to dynamically update the rewardRatePerBlock via the function updateRewardRate(). If rewardRatePerBlock is updated during the user's staking period, their rewards may not be distributed correctly, as new rewardRatePerBlock can be incorrectly applied to the earlier time intervals.

```
1185 function updateRewardRate(
1186
    uint256 newRatePerBlock_,
1187
     bool _withUpdate
1188) external onlyOwner {
1189
     // whether check 0
1190
      // require(newRatePerBlock_ > 0, "INV_RATE");
1191
     if (_withUpdate) {
1192
          updatePool();
1193
      }
1194
      rewardRatePerBlock = newRatePerBlock_;
1195
      emit RewardRateChanged(newRatePerBlock_);
1196}
```

Listing 2.3: contracts/HaloStakeVault.sol

```
110 function updatePool() public {
111    if (block.number <= poolInfo.lastRewardBlock) {
112       return;
113    }
114    if (poolInfo.totalStaked > 0) {
115         uint256 multiplier = block.number - poolInfo.lastRewardBlock;
116         uint256 haloReward = multiplier * rewardRatePerBlock;
```



```
117
             poolInfo.accHaloPerShare += Math.mulDiv(
118
                haloReward,
119
                 ACC PRECISION,
120
                poolInfo.totalStaked
121
             );
122
         }
123
         poolInfo.lastRewardBlock = block.number;
124
         // event
125
         emit UpdatePool(
126
             poolInfo.lastRewardBlock,
127
             poolInfo.totalStaked,
128
             poolInfo.accHaloPerShare
129
         );
130 }
```

Listing 2.4: contracts/HaloStakeVault.sol

Impact The user's reward is calculated with the new rewardRatePerBlock, which is incorrect.

Suggestion Revise the logic to ensure that the function updatePool() must be invoked when updating rewardRatePerBlock.

Feedback from the project This method can only be called by the owner. By default, the parameter _withUpdate will be set to true.

2.1.4 Reuse of AdminSig enables upgrading multiple NFTs of users

Severity High

Status Fixed in Version 2

Introduced by Version 1

Description The user can upgrade the level of a specified NFT through the function

upgradeMainProfileWithToken(), provided that the NFT is the user's current userMainProfile and the user has obtained the protocol admin's signature. However, the function's signature validation does not include the NFT's token_id. In this case, users can repeatedly replay the signature before it expires to upgrade their other NFTs, as long as the NFTs meet the level requirement specified in the signature, which is incorrect.

```
241 function upgradeMainProfileWithToken(
242
         uint8 toLevel,
243
         address payCurrency,
244
         uint256 payAmount,
245
         uint256 sigExpiredAt,
246
         bytes calldata adminSig
247
     ) external payable nonReentrant whenNotPaused {
248
         // Verify parameters
249
         require(adminSigner != address(0), "Invalid signer");
250
         require(
251
             adminSig.length > 0 &&
252
                sigExpiredAt > block.timestamp &&
253
                toLevel <= MAX_LEVEL,</pre>
254
             "Invalid parameters"
```

```
255
         );
256
         require(isCurrencyEnabled[payCurrency], "Invalid currency");
257
         require(
258
             payAmount >= minPayAmtToUpgrade[toLevel][payCurrency],
259
             "Invalid amount"
260
         );
         // Verify signature
261
262
         require(
263
             verifyAdminSig(
264
                keccak256(
265
                    abi.encode(
266
                        msg.sender,
267
                        toLevel,
268
                        payCurrency,
269
                        payAmount,
270
                        sigExpiredAt
                    )
271
272
                ),
273
                adminSig
274
             ),
275
             "Invalid signature"
276
         );
277
278
279
         // Limit the maximum quantity
280
         require(canUpgradeTo(toLevel), "Exceed the target proportion");
281
282
283
         // the main profile nft is used by default
284
         uint256 tokenId = userMainProfile[msg.sender];
285
         require(
286
             tokenId != 0 && ownerOf(tokenId) == msg.sender,
287
             "Not user's main profile"
288
         );
289
290
291
         require(toLevel == levelOfToken[tokenId] + 1, "Invalid target level");
292
         // Charge the mint fee
293
         _chargeMintFee(payCurrency, payAmount);
294
295
296
         // Upgrade:1.burn old token 2.mint new token
297
         _burn(tokenId); // unbind main profile simultaneously
298
         uint256 newTokenId = ++currentIndex;
299
         levelOfToken[newTokenId] = toLevel;
300
         _safeMint(msg.sender, newTokenId);
301
         // bind the new token as main profile(because the old main profile has burnt)
302
         userMainProfile[msg.sender] = newTokenId;
303
         upgradedFrom[newTokenId] = tokenId;
304
305
306
         emit NFTUpgraded(msg.sender, tokenId, newTokenId, toLevel);
307
         emit MainProfileSet(msg.sender, newTokenId);
```



308 }

Listing 2.5: contracts/HaloMembershipPass.sol

```
306 function bindMainProfile(uint256 tokenId) external {
307 require(ownerOf(tokenId) == msg.sender, "Not token owner");
308 userMainProfile[msg.sender] = tokenId;
309 emit MainProfileSet(msg.sender, tokenId);
310}
```

Listing 2.6: contracts/HaloMembershipPass.sol

Impact The user can upgrade the levels of multiple NFTs with a single signature.

Suggestion Revise the logic, incorporating the token_id into the signature validation process to ensure that a single signature is only valid for one specific token_id.

2.2 Additional Recommendation

2.2.1 Lack of comparison check in function setJustClaimPct()

Status Confirmed

Introduced by Version 1

Description In the claimOrLockForMP() function, users can select from two claiming modes: direct and partial with subsequent locking. In direct mode, users receive a predefined percentage (i.e., justClaimPct) of tokens immediately, while the remaining tokens are transferred to the treasury. In partial mode, users claim an immediate percentage (i.e., imdClaimPct) with the rest being locked and gradually unlocked over time for future claims. Ideally, the justClaimPct should be higher than the imdClaimPct to fairly compensate for the immediate loss in direct claiming, where users forfeit part of their airdrop. If justClaimPct is lower, users may prefer partial claiming for its higher upfront payout, disrupting the intended design.

```
322 function setJustClaimPct(uint256 newPct_) external onlyOwner {
323 require(newPct_ <= 100, "INV_ARG");
324 justClaimPct = newPct_;
325 }</pre>
```

Listing 2.7: contracts/HaloAirdrop.sol

```
70
     function claimOrLockForMP(
71
         bytes32[] calldata proof,
72
         uint256 amount,
73
         bool isLock
74
     ) external nonReentrant whenNotPaused {
75
         // verify parameters
76
         require(
77
             block.timestamp > claimStartAt && airdropMP.root != 0x0,
78
             "NOT_START"
79
         );
80
         require(proof.length > 0 && amount > 0, "INV_PARAM");
```



```
81
          require(!isClaimedMP[msg.sender], "HAS_CLAIMED");
82
          // merkle verify
83
          bytes32 leaf = keccak256(abi.encode(msg.sender, amount));
          require(MerkleProof.verify(proof, airdropMP.root, leaf), "INV_PROOF");
84
85
          // mark it claimed
86
          isClaimedMP[msg.sender] = true;
87
88
          if (isLock) {
89
90
             // lock: claim part + lock others
91
             uint256 toUserAmount = (amount * airdropMP.imdClaimPct) / 100;
92
             SafeERC20.safeTransfer(IERC20(HALO), msg.sender, toUserAmount);
93
             uint256 lockAmount = amount - toUserAmount;
94
             userInfoMP[msg.sender] = UserLockInfo({
95
                 lockStartAt: block.timestamp,
96
                 totalAmount: lockAmount,
97
                 claimedAmount: 0
98
             }):
99
             emit ClaimAndLock(
100
                 msg.sender,
101
                 toUserAmount,
102
                 lockAmount,
                 AIRDROP_FOR_MP
103
104
             );
105
          } else {
106
             // just claim part
107
             uint256 toUserAmount = (amount * justClaimPct) / 100;
108
             uint256 toTreasuryAmount = amount - toUserAmount;
109
             // transfer: address(this)-> 1. to user + 2. to treasury
             SafeERC20.safeTransfer(IERC20(HALO), msg.sender, toUserAmount);
110
111
             SafeERC20.safeTransfer(IERC20(HALO), treasury, toTreasuryAmount);
112
             // event
113
             emit ClaimOnlyForMP(msg.sender, toUserAmount, toTreasuryAmount);
114
          }
115
      }
```

Listing 2.8: contracts/HaloAirdrop.sol

Suggestion Revise the logic to ensure that justClaimPct is greater than imdClaimPct.

Feedback from the project Since justClaimPct and imdClaimPct are not configured synchronously, we will verify them manually.

2.2.2 Lack of non-zero check for key parameters

Status Confirmed

Introduced by Version 1

Description In the HaloAirdrop, HaloSocialMining, HaloStakeVault, and HaloMembershipPass contracts, some key parameters lack non-zero validation, which could lead to unexpected behaviors. Specifically, in the following code segment:

1. The constructor() function lacks zero address checks, which may lead to critical contract addresses being incorrectly initialized.



2. The setAirdropDetail() function lacks zero check for the totalUnlockPhases_ parameter. If totalUnlockPhases_ is set to 0, it will lead to a division by zero error when performing the division operation.

56	constructor(
57	address owner_,
58	IERC20 HALO_,
59	address treasury_,
60	<pre>uint256 claimStartAt_,</pre>
61	<pre>uint256 justClaimPct_</pre>
62) Ownable(owner_) {
63	$HALO = HALO_;$
64	<pre>treasury = treasury_;</pre>
65	<pre>claimStartAt = claimStartAt_;</pre>
66	justClaimPct = justClaimPct_;
67	}

Listing 2.9: contracts/HaloAirdrop.sol

25	constructor(
26	address owner_,
27	IERC20 HALO_,
28	address rewardVault_
29) Ownable(owner_) {
30	$HALO = HALO_;$
31	<pre>rewardVault = rewardVault_;</pre>
32	}

Listing 2.10: contracts/HaloSocialMining.sol

40	constructor(
41	address owner_,
42	IERC20 stakeToken_,
43	IERC20 rewardToken_,
44	<pre>uint256 cooldownSeconds_,</pre>
45	<pre>uint256 unstakeSeconds_,</pre>
46	<pre>uint256 rewardRatePerBlock_,</pre>
47	address rewardVault_,
48	<pre>uint256 startBlock // the block number when reward starts</pre>
49) Ownable(owner_) {
50	<pre>stakeToken = stakeToken_;</pre>
51	<pre>rewardToken = rewardToken_;</pre>
52	<pre>cooldownSeconds = cooldownSeconds_;</pre>
53	unstakeSeconds = unstakeSeconds_;
54	<pre>rewardRatePerBlock = rewardRatePerBlock_;</pre>
55	<pre>rewardVault = rewardVault_;</pre>
56	<pre>poolInfo = PoolInfo({</pre>
57	accHaloPerShare: 0,
58	<pre>lastRewardBlock: Math.max(startBlock, block.number),</pre>
59	totalStaked: 0
60	});
61	// for restake(when stakeToken=rewardToken)
62	<pre>rewardToken.approve(address(this), type(uint256).max);</pre>



63 }

Listing 2.11: contracts/HaloStakeVault.sol

67	function initialize(
68	<pre>string memory name_,</pre>
69	string memory symbol_,
70	address feeRecipient_,
71	<pre>uint256 level6UpperProportion_</pre>
72) <pre>public initializer {</pre>
73	<pre>feeRecipient = feeRecipient_;</pre>
74	<pre>level5UpperProportion = 100;</pre>
75	<pre>level6UpperProportion = level6UpperProportion_;</pre>
76	
77	
78	<pre>ReentrancyGuard_init();</pre>
79	<pre>Pausable_init();</pre>
80	<pre>Ownable2Step_init();</pre>
81	<pre>ERC721_init(name_, symbol_);</pre>
82	}

Listing 2.12: contracts/HaloMembershipPass.sol

300	<pre>function setAirdropDetail(</pre>
301	<pre>bytes32 root_,</pre>
302	<pre>uint256 imdClaimPct_,</pre>
303	<pre>uint256 totalUnlockPhases_,</pre>
304	bool isMP
305) external onlyOwner {
306	<pre>require(imdClaimPct_ <= 100, "INV_ARG");</pre>
307	<pre>if (isMP) {</pre>
308	airdropMP.root = root_;
309	airdropMP.imdClaimPct = imdClaimPct_;
310	<pre>airdropMP.totalUnlockPhases = totalUnlockPhases_;</pre>
311	<pre>} else {</pre>
312	airdropGP.root = root_;
313	airdropGP.imdClaimPct = imdClaimPct_;
314	<pre>airdropGP.totalUnlockPhases = totalUnlockPhases_;</pre>
315	}
316	}

Listing 2.13: contracts/HaloAirdrop.sol

200	<pre>function getUnlockInfo(</pre>
201	address user
202)
203	public
204	view
205	returns (
206	<pre>uint256 unlockableAmtForMP,</pre>
207	<pre>uint256 unlockableAmtForGP,</pre>
208	<pre>uint256 nextUnlockTimeForMP</pre>
209	<pre>uint256 nextUnlockTimeForGP</pre>



```
210
211
      {
212
          // for hmp
213
          UserLockInfo memory userInfoForMP = userInfoMP[user];
214
          if (userInfoForMP.lockStartAt > 0) {
215
              // else: lockStartAt=0 ==> unlockableAmtForMP = 0, nextUnlockTimeForMP=0
216
              uint256 currentPhases = (block.timestamp -
217
                 userInfoForMP.lockStartAt) / DURATION_PER_PHASE;
218
              uint256 maxUnlockPhases = Math.min(
219
                 airdropMP.totalUnlockPhases,
220
                 currentPhases
221
              );
              uint256 maxUnlockAmount = (maxUnlockPhases *
222
223
                 userInfoForMP.totalAmount) / airdropMP.totalUnlockPhases;
224
              unlockableAmtForMP = maxUnlockAmount - userInfoForMP.claimedAmount;
225
              // next unlock time
226
              if (currentPhases < airdropMP.totalUnlockPhases) {</pre>
227
                 nextUnlockTimeForMP =
228
                     userInfoForMP.lockStartAt +
229
                     (currentPhases + 1) *
230
                     DURATION_PER_PHASE;
231
              }
232
          }
233
          // for gp
234
          UserLockInfo memory userInfoForGP = userInfoGP[user];
235
          if (userInfoForGP.lockStartAt > 0) {
              uint256 currentPhases = (block.timestamp -
236
237
                 userInfoForGP.lockStartAt) / DURATION_PER_PHASE;
238
239
240
              uint256 maxUnlockPhases = Math.min(
241
                 airdropGP.totalUnlockPhases,
                 currentPhases
242
243
              );
244
              uint256 maxUnlockAmount = (maxUnlockPhases *
                 userInfoForGP.totalAmount) / airdropGP.totalUnlockPhases;
245
246
              unlockableAmtForGP = maxUnlockAmount - userInfoForGP.claimedAmount;
247
              // next unlock time
248
              if (currentPhases < airdropGP.totalUnlockPhases) {</pre>
249
                 nextUnlockTimeForGP =
250
                     userInfoForGP.lockStartAt +
251
                     (currentPhases + 1) *
252
                     DURATION_PER_PHASE;
253
              }
254
          }
255
      }
```

Listing 2.14: contracts/HaloAirdrop.sol

Suggestion Add a check to ensure that key parameters are not zero.

Feedback from the project We will manually check the parameters in constructor().

2.2.3 Lack of check in function setClaimStartAt()

Status Confirmed

Introduced by Version 1

Description In the constructor() function, the global variable claimStartAt lacks proper validation. Specifically, it should be greater than or equal to the current timestamp. Additionally, the extra implementation of the setClaimStartAt() function, which allows the owner to update claimStartAt, is unnecessary, as this variable only determines whether users can start claiming the airdrop.

```
56 constructor(
57 address owner_,
58 IERC20 HALO_,
59 address treasury_,
60 uint256 claimStartAt_,
61 uint256 justClaimPct_
62) Ownable(owner_) {
   HALO = HALO_;
63
   treasury = treasury_;
64
65
    claimStartAt = claimStartAt_;
     justClaimPct = justClaimPct_;
66
67}
```

Listing 2.15: contracts/HaloAirdrop.sol

```
296 function setClaimStartAt(uint256 newStartAt) external onlyOwner {
297 claimStartAt = newStartAt;
298}
```

Listing 2.16: contracts/HaloAirdrop.sol

Suggestion Add check to ensure that claimStartAt is greater than or equal to the current timestamp, and remove the redundant implementation.

Feedback from the project When deploying the contract, we will manually check it.

2.3 Note

2.3.1 Potential centralization risk

Introduced by Version 1

Description In the current implementation, several privileged roles are set to govern and regulate the system-wide operations (e.g., parameter setting, pause/unpause). Additionally, the owner of the contract HaloMembershipPass can mint NFTs of any quantity and any level through the function adminMint(). If the private keys of these privileged roles are lost or maliciously exploited, it could potentially lead to losses for users.

2.3.2 HGP burn verification reliance on off-chain mechanisms

Introduced by Version 1

Description According to the documentation, users are required to burn the corresponding HGP tokens in the HGPBurn contract before claiming the airdrop. However, the HaloAirdrop contract does not have relevant implementation to verify whether these NFT tokens have been burned. This verification should be ensured off-chain, which is beyond the scope of our audit.

2.3.3 Potential unavailability of claimRewardsAndStake() function due to StakeToken and RewardToken inconsistency

Introduced by Version 1

Description In the HaloStakeVault contract, stakeToken and rewardToken are initialized as immutable variables in the constructor and are designed to be set only once. Separate contracts will be deployed for each unique combination of stakeToken and rewardToken. Additionally, only stake vaults where the stakeToken and rewardToken are the same support the functionality of restaking rewards.

