

Brigitte Hochmuth

brigitte.hochmuth@univie.ac.at | www.brigittehochmuth.net

RESEARCH INTERESTS

Macroeconomics, Labor Economics, Heterogeneous Agents, Applied Econometrics.

CURRENT POSITION

University of Vienna

Sep. 2021 – Present

Assistant Professor (non tenure-track), Department of Economics

FURTHER AFFILIATIONS

Institute for Advanced Studies

Jan. 2020 – Present

Fellow

PROFESSIONAL EXPERIENCE

Postdoctoral Researcher

Nov. 2020 – Aug. 2021

Friedrich-Alexander University of Erlangen-Nürnberg, Chair of Macroeconomics

Research and Teaching Assistant

Apr. 2015 – Nov. 2020

Friedrich-Alexander University of Erlangen-Nürnberg, Chair of Macroeconomics

Researcher

Apr. 2014 – Mar. 2015

Institute for Advanced Studies

RESEARCH VISITS

IIES, Stockholm University, Sweden.

Mar. 2020

NYU Abu Dhabi, United Arab Emirates.

Sep. 2019

European Commission, Brussels, Belgium.

Sep. 2018 – Oct. 2018

Deutsche Bundesbank, Frankfurt, Germany.

Sep. 2017 – Dec. 2017

EDUCATION

Ph.D. in Economics (*summa cum laude*)

Apr. 2015 – Nov. 2020

Friedrich-Alexander University of Erlangen-Nürnberg

Nürnberg, DE

- 1st Supervisor: *Christian Merkl*

- 2nd Supervisor: *Kurt Mitman, IIES*

- Dissertation Title:

Aggregate Fluctuations and Labor Market Policies: The Role of Equilibrium Effects, Heterogeneity, and Nonlinearities.

M.Sc. Applied Economics

Sep. 2012 – Mar. 2014

University of Innsbruck

Innsbruck, AT

B.Sc. Economics

Sep. 2009 – July 2012

Vienna University of Economics and Business Administration

Vienna, AT

PUBLICATIONS

Hochmuth, Brigitte; Kohlbrecher, Britta; Merkl, Christian and Gartner, Hermann (2021):

Hartz IV and the Decline in German Unemployment: A Macroeconomic Evaluation, *Journal of Economic Dynamics and Control*, 127, 104114, June 2021.

Gehrke, Britta and Hochmuth, Brigitte (2021): Counteracting unemployment in crises: Non-Linear Effects of Short-Time Work Policy, *The Scandinavian Journal of Economics*, 123 (1), 144 - 183, 2021.

WORK IN PROGRESS

Labor Market Reforms in Open Economies: The Role of Consumer Heterogeneity. with Stéphane Moyen, Felix Schröter, and Nikolai Stähler.

Financial Constraints, Firm Age, and the Labor Market (single authored).

Short-Run Pain and Long-Run Gain: The Dark Shadow of Benefit Reforms in a Monetary Union with Christian Merkl, and Heiko Stüber.

Heterogeneous Risk Preferences, Entrepreneurship, and Wealth Inequality with Monika Merz, and Fabian Prettenhaler.

POLICY PUBLICATIONS

Balleer, Almut; Gehrke, Britta; Hochmuth, Brigitte and Merkl, Christian (2020): Guidelines for cost-effective use of SURE: Rule-based short-time work with workers' consent and aligned replacement rates, *VoxEU.org*, May 1, 2020.

Balleer, Almut; Gehrke, Britta; Hochmuth, Brigitte and Merkl, Christian (2019): Mit Kurzarbeit erfolgreich durch die nächste Rezession?, In: *In: Zur Diskussion gestellt - Konjunkturelle Eintrübung und sinkende Produktion in der Industrie: Was können Unternehmen und Politik tun? ifo Schnelldienst*, 72(18), pages 13-15.

Hochmuth, Brigitte; Kohlbrecher, Britta; Merkl, Christian and Gartner, Hermann (2019): What was the effect of Hartz IV on German unemployment? *IZA Newsroom*, April 9, 2019.

Balleer, Almut; Gehrke, Britta; Hochmuth, Brigitte and Merkl, Christian (2019): Autonomes Fahren statt Stop and Go: Vorschläge zur effektiven Gestaltung der deutschen Kurzarbeit *Zeitschrift für Wirtschaftspolitik*, 68(3).

Gehrke, Britta and Hochmuth, Brigitte (2017): Rettet Kurzarbeit in Rezessionen Arbeitsplätze? *Wirtschaft und Gesellschaft - WuG, Kammer für Arbeiter und Angestellte für Wien, Abteilung Wirtschaftswissenschaft und Statistik*, Vol. 43(1), pages 99-122.

AWARDS & GRANTS

Klaus Liebscher Economic Research Scholarship by the Oesterreichische Nationalbank	2023
Grant of the Heinrich Graf Hardegg'schen Stiftung	Jan. 2022
Dissertation Award of the Hermann Gutmann Stiftung , University of Erlangen-Nuremberg	Feb. 2021
Dwyer Ramsey Prize , Society of Nonlinear Dynamics and Econometrics	Sep. 2020
Eduard März Award , Best paper award, AK Young Economists Conference.	Oct. 2016
Academic Excellence Scholarships , University of Innsbruck, academic years 2012/13	2012 & 2013

TEACHING

OeNB Summer School on heterogenous agent macro (with Kurt Mitman)	August 2022
Macroeconomics , Bachelor	2021 – current
Current Topics in Macroeconomic Policy , Master	2021 – current
Macroeconomics (Exercise) , Undergraduate Level	2015 – 2020
International Economics (Exercise) , Undergraduate Level	2015 – 2020
European Topics in Economics , Master Seminar with the <i>European Commission</i>	2019 & 2020
Empirical Applications in Financial Economics , Master Seminar	2018 & 2019
Large-scale Data Management , Master Seminar	2018 & 2019

DISCUSSIONS

Fiscal Policy in EMU with downward nominal wage rigidity by Matthias Burgert, Philipp Pfeiffer, and Werner Roeger, *3rd MMCN* June 13-14, 2019

Marriage and Divorce under Labor Market Uncertainty by Christian Holzner and Bastian Schulz *12th Nordic Symposium in Macroeconomics and Finance* August 9-12, 2018

Investment in Photovoltaics and Job Creation by Lukas Buchheim, Martin Watzinger, and Matthias Willhelm, *Fiscal Policy in EMU - The Way Ahead*, March 19-20, 2018

CONFERENCES, WORKSHOPS, AND PRESENTATIONS (SELECTED)

- 2022** T2M, Theories and Methods in Macroeconomics, London, April 21-22, 2022.
EEA, Milan, August 22-24.
TU Dortmund, RTG Research Seminar (invited), November 8, 2022.
- 2021** Women in Macroeconomics, Finance and Economic History (WIMFEH), May 3-4, 2021 (virtual).
Computing in Economics and Finance (CEF), June 16-18, 2021 (virtual).
IAAE, International Association of Applied Econometrics, June 21-25, 2021 (virtual).
NOeG (Meeting of the Austrian Economic Association), June 24-24, 2021 (virtual).
Institute for Advanced Studies (Seminar), October 18, 2021.
TU Vienna (Research Seminar), October 29, 2021 .
JKU Linz (Research Seminar), November 3, 2021 .
WU Vienna (Research Seminar), November 10, 2021 .
- 2020** ifo Institute Macro Research Seminar, Munich, October 26, 2020.
VfS, Meeting of the German Economic Association, September 27-30, 2020 (virtual).
SNDE, September 23-26, 2020 (virtual).
EEA, August 24-28, 2020 (virtual).
NOeG, Meeting of the Austrian Economic Association, WU Vienna, February 24-25, 2020.
- 2019** NOeG Winter Workshop, Vienna, December 18-20, 2019.
NYU Abu Dhabi, Abu Dhabi, Brown Bag, September 23, 2019.
EEA, Manchester, August 26-30, 2019.
MMCN, Frankfurt, June 13-14, 2019.
- 2018** NOeG Winter Workshop, Vienna, December 18-20, 2018.
JKU Linz Research Seminar, November 21, 2018.
European Commission (DG ECFIN) Research Seminar, Brussels, September 18, 2018.
VfS, Meeting of the German Economic Association, Freiburg, September 2-5, 2018.
NORMAC, 12th Nordic Symposium in Macroeconomics and Finance, Bergen, August 9-12, 2018.
CEF, Computing in Economics and Finance, Milan, May 19-21, 2018.
Fiscal Policy in EMU - The Way Ahead, Frankfurt, March 19-20, 2018.
T2M, Theories and Methods in Macroeconomics, Paris, March 15-16, 2018.

COMMUNITY SERVICE

- Conference Co-Organisation** Austrian Economic Association (NOeG), Vienna, September 19-20, 2022.
Theories and Methods in Macroeconomics (T2M), Nürnberg, March 22-23, 2019.
- Refereeing** Economic Modelling, Economic Policy,
Oxford Bulletin of Economics and Statistics.
- Other** Lead Guest Editor of the NOeG 2022 Special Issue of *Empirica*.

SKILLS

- Languages:** German (native), English (very good), Spanish (very good).
Software: Matlab, Stata, R, L^AT_EX