

Brigitte Hochmuth

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RESEARCH INTERESTS

Macroeconomics, Labor Economics, Heterogeneous Agents, Applied Econometrics.

CURRENT POSITION

University of Bonn <i>Substitute Professor, Institute for Macroeconomics and Econometrics</i>	Oct. 2023 – Sep. 2024
University of Vienna (on leave) <i>Assistant Professor (non tenure-track), Department of Economics</i>	Sep. 2021 – Present

FURTHER AFFILIATIONS

Institute for Advanced Studies <i>Fellow</i>	Jan. 2020 – Present
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PROFESSIONAL EXPERIENCE

Postdoctoral Researcher <i>Friedrich-Alexander University of Erlangen-Nürnberg, Chair of Macroeconomics</i>	Nov. 2020 – Aug. 2021
Research and Teaching Assistant <i>Friedrich-Alexander University of Erlangen-Nürnberg, Chair of Macroeconomics</i>	Apr. 2015 – Nov. 2020
Researcher <i>Institute for Advanced Studies</i>	Apr. 2014 – Mar. 2015

RESEARCH VISITS

IIES , Stockholm University, Sweden.	Mar. 2020
NYU Abu Dhabi , United Arab Emirates.	Sep. 2019
European Commission , Brussels, Belgium.	Sep. 2018 – Oct. 2018
Deutsche Bundesbank , Frankfurt, Germany.	Sep. 2017 – Dec. 2017

EDUCATION

Ph.D. in Economics (<i>summa cum laude</i>) <i>Friedrich-Alexander University of Erlangen-Nürnberg</i> <ul style="list-style-type: none">1st Supervisor: <i>Christian Merkl</i>2nd Supervisor: <i>Kurt Mitman, IIES</i>Dissertation Title: <i>Aggregate Fluctuations and Labor Market Policies: The Role of Equilibrium Effects, Heterogeneity, and Nonlinearities.</i>	Apr. 2015 – Nov. 2020 <i>Nürnberg, DE</i>
M.Sc. Applied Economics <i>University of Innsbruck</i>	Sep. 2012 – Mar. 2014 <i>Innsbruck, AT</i>
B.Sc. Economics <i>Vienna University of Economics and Business Administration</i>	Sep. 2009 – July 2012 <i>Vienna, AT</i>

PUBLICATIONS

- Hochmuth, Brigitte; Kohlbrecher, Britta; Merkl, Christian and Gartner, Hermann (2021):** Hartz IV and the Decline in German Unemployment: A Macroeconomic Evaluation, *Journal of Economic Dynamics and Control*, 127, 104114, June 2021.
- Gehrke, Britta and Hochmuth, Brigitte (2021):** Counteracting unemployment in crises: Non-Linear Effects of Short-Time Work Policy, *The Scandinavian Journal of Economics*, 123 (1), 144 - 183, 2021.

WORK IN PROGRESS

Labor Market Reforms in Open Economies: Current Account Dynamics and Consumer Heterogeneity. with Stéphane Moyon, Felix Schröter, and Nikolai Stähler.

Revision requested at the American Economic Journal: Macroeconomics.

Financial Constraints, Firm Age, and the Labor Market (single authored).

Incomplete Insurance and Open-Economy Spillovers of Labor Market Reforms with Christian Merkl, and Heiko Stüber.

Heterogeneous Risk Preferences, Entrepreneurship, and Wealth Inequality with Monika Merz, and Fabian Prettenthaler.

POLICY PUBLICATIONS

Balleer, Almut; Gehrke, Britta; Hochmuth, Brigitte and Merkl, Christian (2020): Guidelines for cost-effective use of SURE: Rule-based short-time work with workers' consent and aligned replacement rates, *VoxEU.org*, May 1, 2020.

Balleer, Almut; Gehrke, Britta; Hochmuth, Brigitte and Merkl, Christian (2019): Mit Kurzarbeit erfolgreich durch die nächste Rezession?, In: *In: Zur Diskussion gestellt - Konjunkturelle Eintrübung und sinkende Produktion in der Industrie: Was können Unternehmen und Politik tun? ifo Schnelldienst*, 72(18), pages 13-15.

Hochmuth, Brigitte; Kohlbrecher, Britta; Merkl, Christian and Gartner, Hermann (2019): What was the effect of Hartz IV on German unemployment? *IZA Newsroom*, April 9, 2019.

Balleer, Almut; Gehrke, Britta; Hochmuth, Brigitte and Merkl, Christian (2019): Autonomes Fahren statt Stop and Go: Vorschläge zur effektiven Gestaltung der deutschen Kurzarbeit *Zeitschrift für Wirtschaftspolitik*, 68(3).

Gehrke, Britta and Hochmuth, Brigitte (2017): Rettet Kurzarbeit in Rezessionen Arbeitsplätze? *Wirtschaft und Gesellschaft - WuG, Kammer für Arbeiter und Angestellte für Wien, Abteilung Wirtschaftswissenschaft und Statistik*, Vol. 43(1), pages 99-122.

AWARDS & GRANTS

OeNB Jubiläumsfonds for <i>Heterogeneous risk preferences, entrepreneurship, and wealth inequality</i> (PI Prof. Monika Merz, amount: EUR 163.000)	2023
Klaus Liebscher Economic Research Scholarship by the Oesterreichische Nationalbank	2023
Grant of the Heinrich Graf Hardegg'schen Stiftung	Jan. 2022
Dissertation Award of the Hermann Gutmann Stiftung , University of Erlangen-Nuremberg	Feb. 2021
Dwyer Ramsey Prize , Society of Nonlinear Dynamics and Econometrics	Sep. 2020
Eduard März Award , Best paper award, AK Young Economists Conference.	Oct. 2016
Academic Excellence Scholarships , University of Innsbruck, academic years 2012/13	2012 & 2013

TEACHING

Makroökonomie A , University of Bonn, Bachelor (Lecture)	winter term 2023
Topics Course "Micro Data meets Macro Questions" , University of Bonn, Master/PhD	winter term 2023
OeNB Summer School on heterogenous agent macro (with Kurt Mitman)	August 2022
Macroeconomics , University of Vienna, Bachelor	2021 – 2022
Current Topics in Macroeconomic Policy , University of Vienna, Master	2021 – current
European Topics in Economics , Master Seminar with the <i>European Commission</i>	2019 & 2020
Empirical Applications in Financial Economics , Master Seminar	2018 & 2019
Large-scale Data Management , Master Seminar	2018 & 2019

DISCUSSIONS

Dynamic Monopsony with Large Firms and Non-Competes by Axel Gottfries and Gregor Jarosch, *2nd Workshop on Firm Heterogeneity and Macroeconomics* October 12-13, 2023

Fiscal Policy in EMU with downward nominal wage rigidity by Matthias Burgert, Philipp Pfeiffer, and Werner Roeger, *3rd MMCN* June 13-14, 2019

Marriage and Divorce under Labor Market Uncertainty by Christian Holzner and Bastian Schulz *12th Nordic Symposium in Macroeconomics and Finance* August 9-12, 2018

CONFERENCES, WORKSHOPS, AND PRESENTATIONS (SELECTED)

2023 2nd Workshop on Firm Heterogeneity and Macroeconomics (Discussant), October 12-13, 2023

VfS Regensburg, Meeting of the German Economic Association, September 24-28, 2023.

13th ifo Conference on Macroeconomics and Survey Data, Munich, June 23-24, 2023.

T2M, Theories and Methods in Macroeconomics, Paris, June 1-2, 2023.

University of Innsbruck, Faculty Research Seminar (invited), May 4, 2023.

2022 T2M, Theories and Methods in Macroeconomics, London, April 21-22, 2022.

EEA, Milan, August 22-24.

TU Dortmund, RTG Research Seminar (invited), November 8, 2022.

2021 Women in Macroeconomics, Finance and Economic History (WIMFEH), May 3-4, 2021 (virtual).

Computing in Economics and Finance (CEF), June 16-18, 2021 (virtual).

IAAE, International Association of Applied Econometrics, June 21-25, 2021 (virtual).

NOeG (Meeting of the Austrian Economic Association), June 24-24, 2021 (virtual).

Institute for Advanced Studies (Seminar), October 18, 2021.

TU Vienna (Research Seminar), October 29, 2021 .

JKU Linz (Research Seminar), November 3, 2021 .

WU Vienna (Research Seminar), November 10, 2021 .

2020 ifo Institute Macro Research Seminar, Munich, October 26, 2020.

VfS, Meeting of the German Economic Association, September 27-30, 2020 (virtual).

SNDE, September 23-26, 2020 (virtual).

EEA, August 24-28, 2020 (virtual).

NOeG, Meeting of the Austrian Economic Association, WU Vienna, February 24-25, 2020.

2019 NOeG Winter Workshop, Vienna, December 18-20, 2019.

NYU Abu Dhabi, Abu Dhabi, Brown Bag, September 23, 2019.

EEA, Manchester, August 26-30, 2019.

MMCN, Frankfurt, June 13-14, 2019.

2018 NOeG Winter Workshop, Vienna, December 18-20, 2018.

JKU Linz Research Seminar, November 21, 2018.

European Commission (DG ECFIN) Research Seminar, Brussels, September 18, 2018.

VfS, Meeting of the German Economic Association, Freiburg, September 2-5, 2018.

NORMAC, 12th Nordic Symposium in Macroeconomics and Finance, Bergen, August 9-12, 2018.

CEF, Computing in Economics and Finance, Milan, May 19-21, 2018.

Fiscal Policy in EMU - The Way Ahead, Frankfurt, March 19-20, 2018.

T2M, Theories and Methods in Macroeconomics, Paris, March 15-16, 2018.

COMMUNITY SERVICE

Conference Co-Organisation Austrian Economic Association (NOeG), Vienna, September 19-20, 2022.

Theories and Methods in Macroeconomics (T2M), Nürnberg, March 22-23, 2019.

Refereeing

Review of Economic Studies, European, Economic Review, Labour Economics

Economic Policy, Oxford Bulletin of Economics and Statistics.

Other

Lead Guest Editor of the NOeG 2022 Special Issue of *Empirica*.

SKILLS

Languages: German (native), English (very good), Spanish (very good).

Software: Matlab, Stata, R, L^AT_EX