

# DeXscrow

*First Decentralized Peer to Peer Crypto - Fiat Trading Platform*

## Whitepaper

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Weblinks

 [www.dexscrow.com](http://www.dexscrow.com)

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## **Disclaimer**

*The purpose of this Whitepaper is to provide potential purchasers with the information on Dexscrow to allow the purchasers to make their own decision as to whether or not it wishes to proceed to purchase Dexscrow and use any of the Dexscrow services. Dexscrow token will be used as one of this the medium for our services.*

*This Whitepaper does not constitute an offer or invitation, or any other sale or purchase of shares, securities, or any of*

*the assets. Any possession of Dexscrow shall not grant any rights in any form to the user, including but not limited to any rights*

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*and ecosystem governance which has no bearing to the corporation or its affiliates.*

*This document may be subject to change or updates as the development goes on.*

*Nothing in this document should be treated or read as a guarantee or promise of how Dexscrow business or the tokens will develop or of the utility or value of the tokens. This document outlines current plans, which could change at its discretion, and the success of which will depend on many factors outside Dexscrow control, including market based factors.*

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## Introduction to Dexsrow

Decentralized finance (DeFi) has become a big thing in the cryptocurrency space which is constantly evolving. With all its numerous advantages, we can't completely rule out the need for centralized finance (Fiat, local currency) for day-to-day activities. This has necessitated building a secure bridge between Decentralized Finance and the centralized finance space without compromising the core strength of DeFi (which is primarily investors and traders having control of their funds). This is the motivation behind this project, converting tokens of any type to fiat on your terms in a perfect marketplace where you are in full control of your finances, both token and fiat currency with little or no third-party interventions.

A decentralized exchange (DEX) is a peer-to-peer (P2P) marketplace that connects cryptocurrency buyers and sellers. In contrast to centralized exchanges (CEXs), decentralized platforms are non-custodial, meaning a user remains in control of their private keys when transacting on a DEX platform. In the absence of a central authority, DEXs employ smart contracts that self-execute under set conditions and record each transaction to the blockchain. These trustless, secure transactions represent an accelerating segment of the digital asset market and are pioneering new financial products.

### How does the platform work?

Step 1 - Connect your decentralized wallet (Metamask, Trustwallet) on Dexsrow

Step 2 - Check out for available pairs for trade.

Step 3 - Click on the available buyers after reading user trade terms and specify quantity of asset for the trade.

Step 4 - After the buyer makes payment, he/she marks trade as paid.

Step 5 – Seller releases asset to buyer upon receipt payment.

Step 5 - In a situation where the trade didn't go as expected or there are some In-reconcilable differences the dispute button will be activate. The seller will have the dispute button active where the buyer will be able send to send proof of payment. If they are on able to resolve the support (human) will look into it to give a final verdict

## Trade Requirements on Dexscrow

Trading on dexscrow is hassle free and users would be able to perform trade activities easily and safely. To

buy and sell assets on Dexscrow, users name must have been verified on the verification portal. This is vital to protect users from third party payments and prevent scams.

Verification is mandatory for buyers. Sellers can trade without having to verify, however, once a threshold of USD5,000 worth of assets has been traded, verification would be required to continue trading activities. Traders who are holders of DXW token have additional privileges which will be highlighted.

### Trading fees

The standard trading fees on the platform is 0.1% of the asset traded. Users however have the option to pay fees with the DXW token. Trading fees for users who choose the DXW token for fee payment is and 0.05%.

### Condition for becoming a Trusted Trader (A blue ticker which comes with privileges)

- 1.) You must have completed your name verification
- 2.) A minimum volume of USD50,000 worth of assets must have been traded on Dexscrow.
- 3.) User must have traded on Dexscrow for a minimum of one month
- 4.) User must have been holding our token for a minimum of 25 days within the stipulated one month
- 5.) After becoming a Trusted trader, it's expected of the user to hold a certain amount of DXW tokens.

These requirements will be reviewed periodically and Dexscrow reserves the right to revoke badge privileges.

### Security

Dexscrow is not custodian of any token and as such will never ask for the seed phrase of any user under no circumstance.

The platform will only be in temporary custody of the token that is currently been traded which will be handled by our tested and trusted smart contract.

Your personal information is safe and secured (for buyers on the platform).

## Why Dexscrow - First Decentralized peer to peer (Token to fiat) platform?

**Reduction in fees:** with decentralized peer to peer fiat trading this eradicate completely the need for double spend (you don't need to change you BNB or any token to USDT or BTC for you to have your token converted to your local currency. This makes transaction fast with less bottle

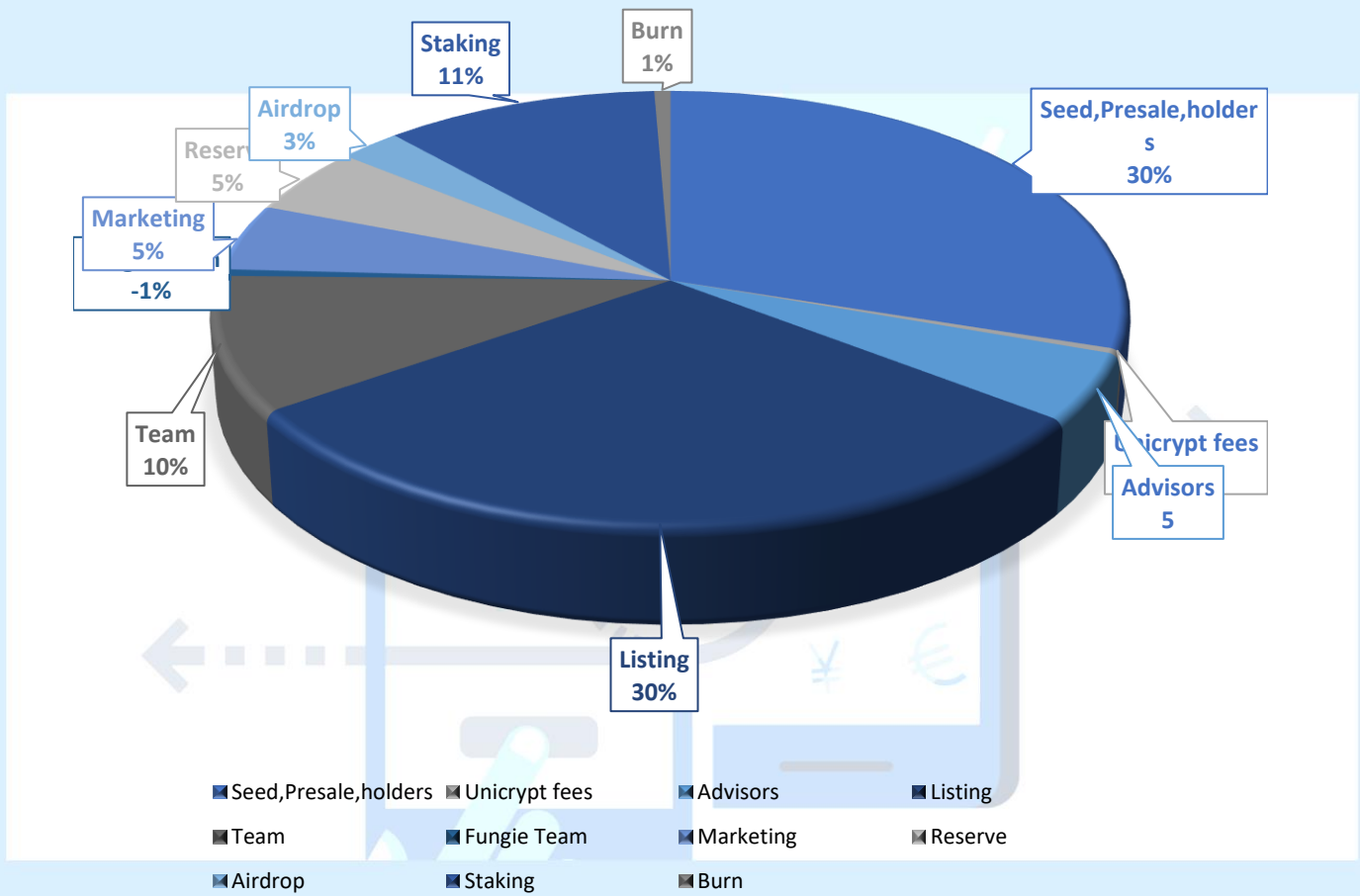
**Custody:** DEXs are non-custodial, which means traders don't need to relinquish the control of private keys to transact. Instead, externally held wallets interact with DEXs, and trades self-execute through smart contracts. Centralized exchanges, by contrast, play the role of custodian for your funds by controlling your private keys. This requires you to relinquish control of your private keys, but decentralized exchanges offer trust and security.

**Diversity:** In October 2020, there were over 7,400 cryptocurrencies on the market. CEXs exercise control over the cryptocurrencies they will list and will generally only list those with adequate trading activity, prevalence, effective security standards to ensure profitability and legal compliance. Many altcoins are only accessible through DEXs, where P2P transactions can occur without high trading volumes. This provides a wider opportunity for engagement in digital assets and enhances financial inclusion.

**Trustless Transactions:** On CEXs, every transaction is overseen and recorded by a central authority, the exchange itself. Through smart contracts, DEXs execute trades and record them to the blockchain, enabling trust less transactions. And since DEXs do not hold your funds, they are less likely to be targeted by hacker.

**Privacy:** Traders using decentralized exchanges don't need to disclose their private keys because wallets are held external.

# Tokenomics





## Token Allocation

Category	Price	% of Total	Token Count	Vesting/Purpose
Seed & PreSale + holders		30%	5,812,050	50% at launch, 50% after 1 week
Liquidity		30%	5,812,050	1 year lockup
Team		10%	1,937,350	0% launch 5% monthly release(20 months total)
Advisors		5%	968,675	0% launch 5% monthly release(20 months total)
Marketing		5%	968,675	10% at TGE, 5% monthly (18 months total)
Reserve		5%	968,675	0% launch 5% monthly release (20 months total)
Airdrop		2.5%	484,337.5	Locked at launch, 2.5% weekly (10 months total)
Staking		11%	2,131,085	4% at TGE, 4% monthly (24months total)
Fungie Team		0.5%	96,867.5	50% at launch, 50% after 1 week
Burn		0.65%	125,927.75	
Unicrypt fees		0.35%	67,807.25	
<b>Total</b>		<b>100%</b>	<b>19,373,500</b>	

TOTAL TAX – 8%

Initial Marketcap – around \$10,600

3% Marketing wallet, 3% to Liquidity Pool

Staking - TBD

1% Team, 1% FUNGIE BUY/BURN

Initial circulating supply – 7,854,143.9

TGE (Token Generation Event)



## Token Utilities

### Fee and Discount

Users may use the token towards augmenting transaction fees on the Dexscrew ecosystem of products such as Buying and Selling.

### Governance

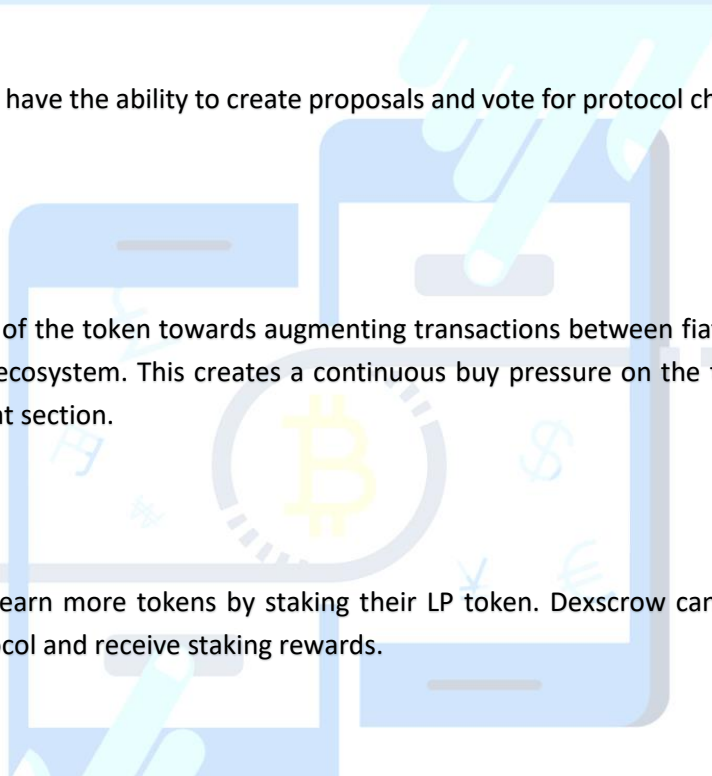
Dexscrew token holders will have the ability to create proposals and vote for protocol changes on the Dexscrew Network.

### Fiat swap

Users can enable the usage of the token towards augmenting transactions between fiat to any cryptocurrency asset within the Dexscrew ecosystem. This creates a continuous buy pressure on the token model as long as transaction occurs on the fiat section.

### Liquidity Staking

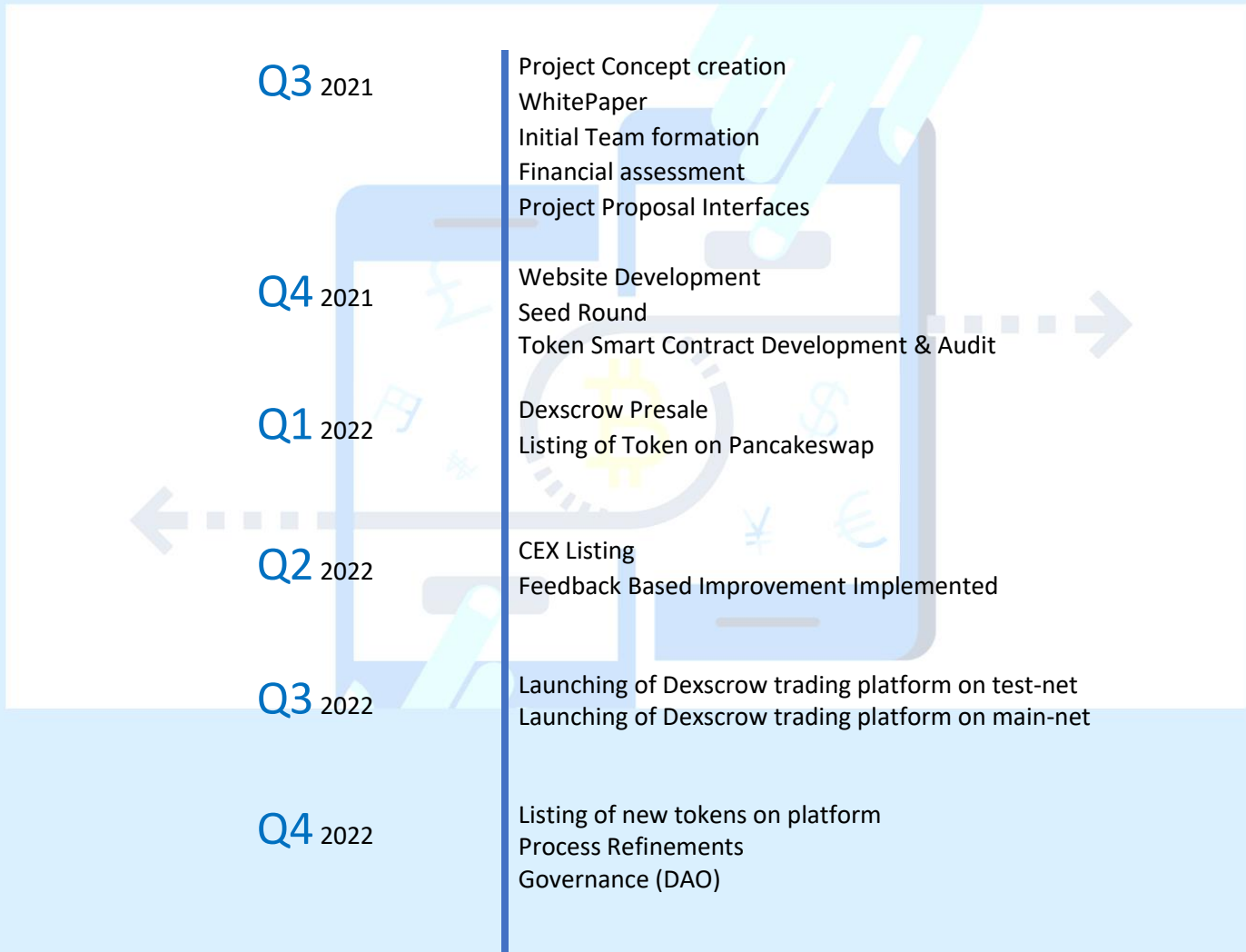
Liquidity providers LPs will earn more tokens by staking their LP token. Dexscrew can be bonded within the network to secure the protocol and receive staking rewards.



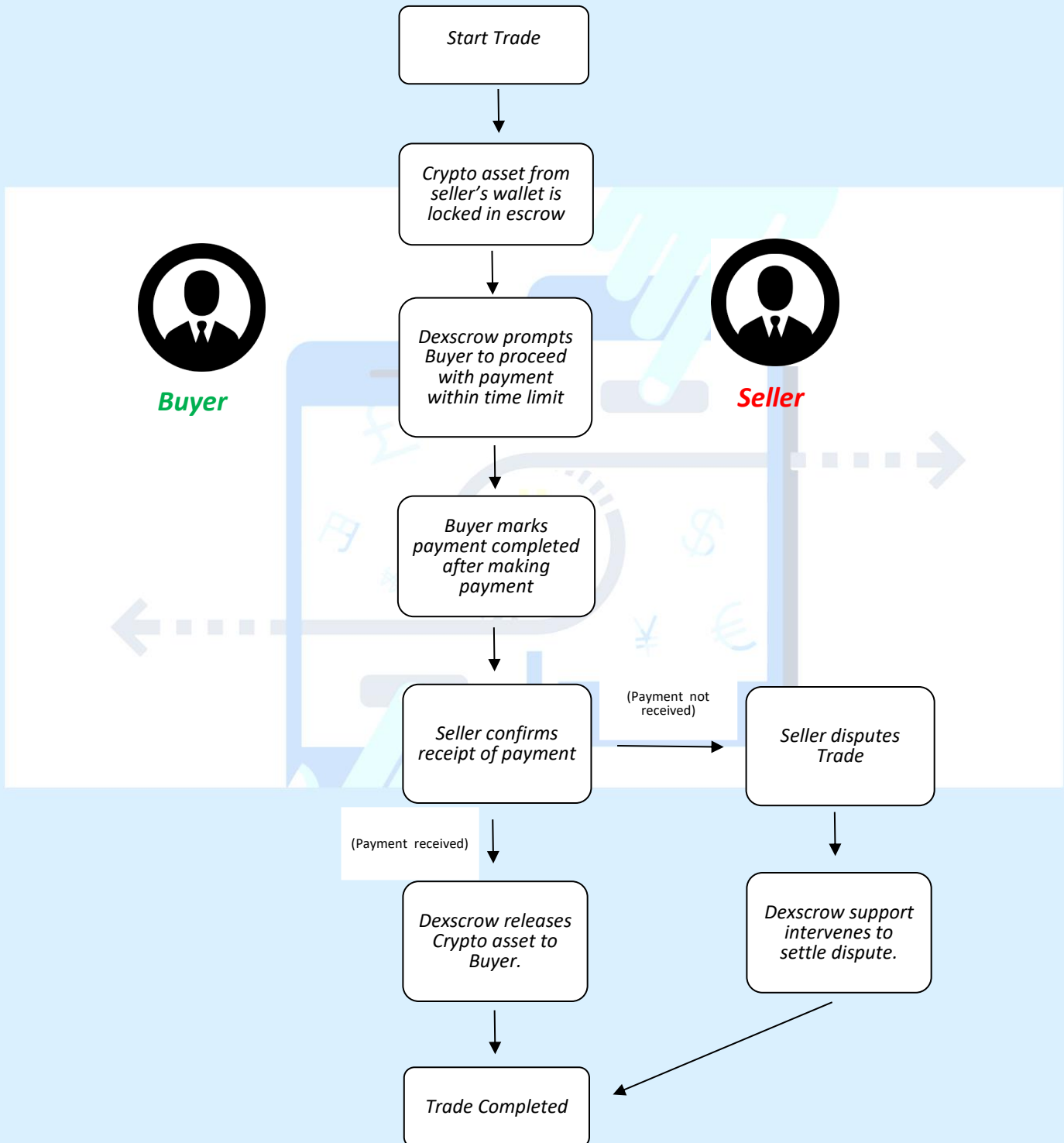
## *Dexscrow Roadmap*

The Dexscrow roadmap was arrived at using a dynamic and flexible planning technique which involves strategic and long-range planning to attain our short-term and long-term goals.

### *Development Timeline*



## Dexscrow Trade Flow



## *Conclusion*

The future of Decentralized Finance is Dexscrew and Binance Smart Chain. We are making Decentralized Finance truly accessible and fair to everyone, anonymous and safe.

We are excited to have you on this journey!

