



Annual Report 2019

Syncthing Foundation

Org.no 802481-3688

Annual Report

The Foundation was formed in August with a donation of 40 000 SEK, mostly reflecting prior accumulated private donations. This report describes the activities and financials during the rest of the 2019 calendar year.

All figures in this report are in SEK unless otherwise specifically noted.

Significant Events

1. A new web site was launched for the Foundation, and then merged with the existing Synthing.net website to form a joined whole with a slightly modernized design.
2. One grant was announced, for reworking the GUI, and applications were considered. In the end the grant was not awarded. The board felt that none of the applications fulfilled the intention of the grant, or were likely to produce a successful result. The reason for this was a poorly specified grant description to begin with, in combination with poor marketing.
3. We introduced the ability to make recurring donations.
4. The foundation held three board meetings, including the foundational meeting.

Profit & Loss

The 2019 fiscal year extends from 2019-08-08 through 2019-12-31.

	Note	2019 SEK
Revenue		
Syncthing.net Donations (One Time)	1	17 442
Syncthing.net Donations (Recurring)	2	1 109
Liberapay Donations	3	5 187
Corporate Sponsors		
Kastelo Inc.		3 151
Total Revenue		26 890
Expenses		
Card Processing Fees		-644
Hosting Fees		-5 993
Total Expenses		-6 637
Net Income		20 253

Notes

1. Donations from approximately 89 individual donors.
2. Per December 31 the sum of recurring donations was 391 SEK per month from 5 individual donors.
3. Liberapay markets its donations as an amount per week for a given period, for example "€ 1/week for a year", but transfers the full amount (i.e., €52) up front. For simplicity we book the entire amount as revenue when received.

Balance Sheet

	Note	2019-12-31 SEK	2019-08-08 SEK
Assets			
Cash		63 930	0
Total Assets		63 930	0
Equity & Liabilities			
Liabilities			
Accounts Payable		3 677	0
Equity			
Paid-in Capital		40 000	0
Retained Earnings		20 253	0
Total Equity & Liabilities		63 930	0