



EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503

July 29, 2010  
(House)

**STATEMENT OF ADMINISTRATION POLICY**  
**H.R. 5893 – Investing in American Jobs and Closing Tax Loopholes Act of 2010**  
(Rep. Levin, D-Michigan, and 20 cosponsors)

The Administration strongly supports House passage of H.R. 5893. Passage of this legislation will provide much-needed relief to families, encourage continued job creation by America's businesses, and provide critical assistance to hard-pressed States, including funding to create and support jobs in the private and public sectors. In addition, H.R. 5893 includes revenue-raising provisions similar to those included in the President's Budget, including proposals to close international tax loopholes that currently allow companies to inappropriately lower their U.S. taxes. The Administration looks forward to continuing to work with the Congress on these and additional job-creation measures.

\* \* \* \* \*