



**EXECUTIVE OFFICE OF THE PRESIDENT  
OFFICE OF MANAGEMENT AND BUDGET  
WASHINGTON, D.C. 20503**

June 22, 2021  
(House Rules)

## **STATEMENT OF ADMINISTRATION POLICY**

### **H.R. 1443 - LGBTQ Business Equal Credit Enforcement and Investment Act**

(Rep. Torres, D-NY, and 41 cosponsors)

The Administration supports House passage of H.R. 1443, the LGBTQ Business Equal Credit Enforcement and Investment Act. This legislation would amend the Equal Credit Opportunity Act to require the collection of small business loan data related to LGBTQ-owned businesses.

Too often, businesses from underserved communities, including the LGBTQ community, struggle to access capital and credit. This bill recognizes these challenges and takes steps to increase transparency and accountability around lending to LGBTQ-owned small businesses.

The Administration strongly supports efforts to ensure greater equity in access to credit and opportunity for the LGBTQ community.

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